

AN ACCOUNT pursuant to the Bank Notes (Scotland) Act, 1845, and the Currency and Bank Notes Act, 1928, of the Amount of Notes authorised by Law to be issued by the several Banks of Issue in Scotland, and the Average Amount of Notes in Circulation, and of Bank of England Notes and Coin held during the Four Weeks ended Saturday, the 10th day of April, 1948 :—

Name and Title as set forth in Licence.	Name of Firm.	Approved Offices.	Circulation Authorised by Certificate	Average Circulation during Four Weeks ended as above.			Average Amount of Bank of England Notes and Coin held during Four Weeks ended as above		
				£5 and upwards.	Under £5.	Total.	*Gold and Bank of England Notes.	Coin other than Gold Coin.	Total.
Bank of Scotland	The Governor and Company of the Bank of Scotland.	Edinburgh Glasgow	396,852	4,312,387	5,288,155	9,600,542	9,489,324	231,234	9,720,558
Royal Bank of Scotland	Royal Bank of Scotland	Edinburgh Glasgow	216,451	3,470,951	4,793,493	8,264,444	8,511,331	195,514	8,706,845
British Linen Bank	British Linen Bank	Edinburgh Glasgow	438,024	3,536,529	3,661,459	7,197,988	7,086,246	143,423	7,229,669
Commercial Bank of Scotland Limited.	Commercial Bank of Scotland Limited.	Edinburgh Glasgow	374,880	5,495,134	5,615,311	11,110,445	11,292,200	359,325	11,651,525
National Bank of Scotland Limited	National Bank of Scotland Limited	Edinburgh Glasgow	297,024	4,250,481	3,784,844	8,035,325	8,145,220	192,898	8,338,118
Union Bank of Scotland Limited ...	Union Bank of Scotland Limited	Edinburgh Glasgow	454,346	3,024,511	3,368,964	6,393,475	6,315,394	165,579	6,480,973
North of Scotland Bank Limited ...	North of Scotland Bank Limited ...	Aberdeen Glasgow	224,452	4,298,817	2,238,908	6,537,725	6,540,158	138,883	6,679,041
Clydesdale Bank Limited	Clydesdale Bank Limited	Glasgow Edinburgh	274,321	3,795,505	3,066,077	6,861,582	7,030,575	199,289	7,229,864

I hereby certify that each of the Bankers named in the above Return, who have in Circulation an amount of notes beyond that authorised in their Certificate, have held an amount of Bank of England Notes and Gold and Silver Coin not less than that which they are required to hold during the period to which this Return relates.

Dated the 22nd day of April, 1948.

F. S. TREDINNICK, Registrar of Bank Returns.

* This column includes Bank of England Notes deposited at the Bank of England which, by virtue of Sec. 9 (1) of the Currency and Bank Notes Act, 1928, are to be treated as gold coin held by the Bank.