

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS	Estimate for year 1948-49	Total Receipts into the Exchequer from	
		1st April, 1948 to 10th April, 1948	1st April, 1947 to 12th April, 1947
	£	£	£
ORDINARY REVENUE			
<i>Inland Revenue—</i>			
Income Tax	1,309,150,000	42,802,000	34,120,000
Sur-tax	90,000,000	4,750,000	2,000,000
Death Duties	160,000,000	5,450,000	4,250,000
Stamps	55,000,000	1,550,000	1,500,000
Profits Tax	} 250,000,000	1,950,000	1,250,000
Excess Profits Tax		8,100,000	8,360,000
Other Inland Revenue Duties	1,000,000	5,000	—
Special contribution	50,000,000	—	—
<i>Total Inland Revenue</i>	1,915,150,000	64,607,000	51,480,000
<i>Customs and Excise—</i>			
Customs	820,600,000	21,389,000	18,239,000
Excise	726,550,000	7,000,000	6,500,000
<i>Total Customs and Excise</i>	1,547,150,000	28,389,000	24,739,000
Motor Vehicle Duties	50,000,000	1,415,000	2,543,000
Sale of Surplus War Stores	102,000,000	—	146,448
Surplus Receipts from certain Trading Services	57,000,000	—	—
Broadcast Receiving Licences	11,000,000	—	—
Crown Lands	1,000,000	—	—
Receipts from Sundry Loans	14,000,000	—	—
Miscellaneous Receipts	68,000,000	5,419,582	3,458,437
TOTAL, ORDINARY REVENUE	3,765,300,000	99,830,582	82,366,885
SELF-BALANCING REVENUE			
Post Office Revenue	150,200,000	2,950,000	3,600,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	16,000,000	129,000	960,000
TOTAL, SELF-BALANCING REVENUE	166,200,000	3,079,000	4,560,000
TOTAL		102,909,582	86,926,885
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		873,180	873,180
OTHER RECEIPTS			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues			
Under the Post Office and Telegraph (Money) Acts, 1946 and 1948		—	—
(b) For other Issues			
By Treasury Bills		769,731,000	900,324,000
By National Savings Certificates		5,250,000	21,650,000
By 2½ per cent Defence Bonds		1,765,000	3,675,000
By Tax Reserve Certificates		14,550,000	5,700,000
By Other Debt, &c —			
Internal		137,900	275,000
External		1,196,030	49,627,791
(c) Ways and Means Advances		169,620,000	272,570,000
(d) Treasury Deposits by Banks		255,000,000	287,000,000
BALANCES IN EXCHEQUER ON 1ST APRIL —			
	1948	1947	
Bank of England	£ 1,967,946	£ 2,024,301	1,321,032,692
Bank of Ireland	861,797	332,161	1,628,621,856
			2,829,743
			2,356,462
			TOTAL
		£	1,323,862,435
			1,630,978,318