

REVENUE AND OTHER RECEIPTS	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 14th February, 1948.	1st April, 1946, to 15th February, 1947.
<b>ORDINARY REVENUE.</b>			
<i>Inland Revenue—</i>			
Income Tax ... ..	£ 1,086,000,000	£ 939,700,000	£ 912,391,000
Sur-tax ... ..	80,000,000	67,555,000	55,492,000
Death Duties ... ..	155,000,000	146,179,000	128,749,000
Stamps ... ..	57,000,000	47,080,000	31,304,000
Profits Tax ... ..	} 206,000,000	30,070,000	29,212,000
Excess Profits Tax ... ..		224,968,000	297,126,000
Other Inland Revenue Duties ... ..	11,000,000	465,000	403,000
<i>Total Inland Revenue</i> ... ..	1,585,000,000	1,456,017,000	1,454,677,000
<i>Customs and Excise—</i>			
Customs ... ..	742,460,000	690,257,000	535,028,000
Excise ... ..	668,540,000	565,300,000	516,600,000
<i>Total Customs and Excise</i> ... ..	1,411,000,000	1,255,557,000	1,051,628,000
Motor Vehicle Duties ... ..	50,000,000	47,885,000	48,249,000
Sale of Surplus War Stores ... ..	95,000,000	166,302,651	117,073,179
Surplus Receipts from certain Trading Services ... ..	55,000,000	91,261,398	40,000,000
Post Office (Net Receipt) ... ..	—	3,630,000	4,750,000
Broadcast Receiving Licences ... ..	11,000,000	9,240,000	8,210,000
Crown Lands ... ..	1,000,000	880,000	840,000
Receipts from Sundry Loans ... ..	21,000,000	22,991,204	23,489,288
Miscellaneous Receipts ... ..	270,000,000	207,786,095	40,080,185
<b>TOTAL ORDINARY REVENUE</b> ... ..	3,499,000,000*	3,261,550,348	2,789,596,652
<b>SELF-BALANCING REVENUE.</b>			
Post Office Revenue ... ..	144,230,000	122,700,000	112,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds ... ..	49,000,000	20,340,000	142,968,000
<b>TOTAL, SELF-BALANCING REVENUE</b> ... ..	193,230,000	143,040,000	255,168,000
<b>TOTAL</b> ... ..		3,404,590,348	3,044,764,652
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT ... ..		8,759,625	2,833,979
<b>OTHER RECEIPTS.</b>			
<b>MONEY RAISED BY CREATION OF DEBT—</b>			
(a) For Capital Expenditure Issues Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		16,250,000	10,500,000
(b) For other Issues			
By Treasury Bills ... ..	19,968,332,000		19,052,903,000
By National Savings Certificates ... ..	198,700,000		139,000,000
By 2½ per cent. Defence Bonds ... ..	62,415,000		97,010,000
By 3 per cent. Defence Bonds ... ..	190		95,128,210
By 2½ per cent. National War Bonds, 1954-56 ... ..	—		25,234
By 2½ per cent. Savings Bonds, 1964-67 ... ..	—		418,364,310
By 3 per cent. Savings Bonds, 1965-75 ... ..	—		51,441
By 2½ per cent. Treasury Stock ... ..	8,591		481,760,348
By 2½ per cent. Terminable Annuities ... ..	—		250,000,000
By Tax Reserve Certificates ... ..	219,050,000		249,668,350
By Other Debt, &c—			
Internal ... ..	77,586,126		29,445,100
External ... ..	718,486,352		344,274,893
(c) Ways and Means Advances ... ..	5,066,165,000		6,557,555,000
(d) Treasury Deposits by Banks ... ..	1,987,000,000		2,585,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939 ... ..		8,000,000	10,000,000
<b>REPAYMENTS, &amp;c.—</b>			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4 ... ..	1,138,015		345,400
Land Settlement (Facilities) Acts, 1919 and 1921 ... ..	153,181		154,422
Tithe Act, 1936, Section 26 ... ..	2,452,273		2,421,998
Local Authorities Loans Act, 1945, Section 3 (4) ... ..	707,756		—
Housing (Temporary Accommodation) Act, 1944, S 8 (3) ... ..	12,128,581		3,284,722
Coal Industry Nationalisation Act, 1946, Section 28 (2) ... ..	908,547		—
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1) ... ..	15,000,000		—
Gifts from the Governments of Australia and New Zealand ... ..	30,000,000		—
Suez Canal Shares Capital of Shares drawn and paid off ... ..	600,275		—
<b>BALANCES IN EXCHEQUER ON 1ST APRIL.—</b>			
	1947	1946	
	£	£	
Bank of England ... ..	2,024,301	2,045,486	31,798,431,860
Bank of Ireland ... ..	33,161	1,181,228	33,374,491,059
<b>TOTAL</b> ... ..		£	31,800,788,322
			33,377,717,773

16th February, 1948.

\* Estimated Revenue as per Financial Statement (H.C. 81) of 15th April, 1947  
 Additional Revenue as per Financial Statement (H.C. 3) of 12th November, 1947

£ 000  
 3,451,000  
 47,000

3,499,000