

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.		ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
			1st April, 1947, to 10th January, 1948.	1st April, 1946, to 11th January, 1947.
ORDINARY REVENUE.				
Inland Revenue—		£	£	£
Income Tax		1,086,000,000	598,211,000	609,680,000
Sur-tax		80,000,000	35,555,000.	30,832,000
Death Duties		155,000,000	128,429,000	113,224,000
Stamps		57,000,000	40,680,000	27,154,000
Profits Tax		} 206,000,000	25,970,000	26,572,000
Excess Profits Tax			201,518,000	273,581,000
Other Inland Revenue Duties		1,000,000	175,000	188,000
Total Inland Revenue		1,585,000,000	1,030,538,000	1,081,231,000
Customs and Excise—				
Customs		742,460,000	612,150,000	475,426,000
Excise		668,540,000	450,900,000	433,000,000
Total Customs and Excise		1,411,000,000	1,063,050,000	908,426,000
Motor Vehicle Duties		50,000,000	25,893,000	25,657,000
Sale of Surplus War Stores		95,000,000	133,641,063	102,004,214
Surplus Receipts from certain Trading Services		55,000,000	76,175,123	40,000,000
Post Office (Net Receipt)		—	—	—
Broadcast Receiving Licences		11,000,000	7,450,000	6,380,000
Crown Lands		1,000,000	690,000	680,000
Receipts from Sundry Loans		21,000,000	19,630,836	22,827,757
Miscellaneous Receipts		270,000,000	197,959,117	32,728,024
TOTAL ORDINARY REVENUE		3,499,000,000*	2,555,027,139	2,219,933,995
SELF-BALANCING REVENUE.				
Post Office Revenue		144,230,000	108,430,000	99,800,000
Income Tax deducted from Excess Profits Tax, Post-war refunds		49,000,000	18,186,000	137,421,000
TOTAL SELF-BALANCING REVENUE		193,230,000	126,616,000	237,221,000
TOTAL			2,681,643,139	2,457,154,995
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT			6,340,950	2,802,745
OTHER RECEIPTS.				
MONEY RAISED BY CREATION OF DEBT—				
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946			16,250,000	10,500,000
(b) For other Issues:				
By Treasury Bills			17,960,363,000	17,032,773,000
By National Savings Certificates			175,350,000	116,850,000
By 2½ per cent. Defence Bonds			57,080,000	73,910,000
By 3 per cent. Defence Bonds			190	95,128,210
By 2½ per cent. National War Bonds, 1954-56			—	25,234
By 2½ per cent. Savings Bonds, 1964-67			—	418,340,135
By 3 per cent. Savings Bonds, 1965-75			—	51,441
By 2½ per cent. Treasury Stock			8,591	480,059,283
By 2½ per cent. Terminable Annuities			—	250,000,000
By Tax Reserve Certificates			190,900,000	218,768,350
By Other Debt, &c.—				
Internal			77,454,467	29,176,500
External			688,089,330	329,386,556
(c) Ways and Means Advances			4,616,740,000	6,084,610,000
(d) Treasury Deposits by Banks			1,987,000,000	2,505,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939			8,000,000	10,000,000
REPAYMENTS, &c.—				
In respect of issues under the following Acts—				
Overseas Trade Guarantees Act, 1939, Section 4			618,406	298,500
Land Settlement (Facilities) Acts, 1919 and 1921			132,247	133,914
Tithe Act, 1936, Section 26			2,209,207	2,197,217
Local Authorities Loans Act, 1945, Section 3 (4)			707,756	—
Housing (Temporary Accommodation) Act, 1944, S. 8 (3)			12,107,951	3,284,722
Miscellaneous Financial Provisions Act, 1946—				
Civil Contingencies Fund, Section 3 (1)			15,000,000	—
Gifts from the Governments of Australia and New Zealand			30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off			477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—				
		1947 £	1946 £	
Bank of England		2,024,301	2,045,486	28,526,473,060
Bank of Ireland		332,161	1,181,228	30,120,450,802
TOTAL			£	28,528,829,522
				30,123,677,516

: 12th January, 1948.

* Estimated Revenue as per Financial Statement (H.C. 81) of 15th April, 1947	£ 3,451,000
Additional Revenue as per Financial Statement (H.C. 8) of 12th November, 1947	48,000
	3,499,000