

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 20th September, 1947.	1st April, 1946, to 21st September, 1946.
ORDINARY REVENUE.			
Inland Revenue—	£	£	£
Income Tax	1,073,000,000	367,508,000	397,075,000
Sur-tax	80,000,000	18,105,000	15,806,000
Death Duties	155,000,000	78,529,000	68,265,000
Stamps	57,000,000	22,630,000	16,350,000
Profits Tax	202,000,000	15,770,000	15,950,000
Excess Profits Tax		111,197,000	156,584,000
Other Inland Revenue Duties	1,000,000	110,000	158,000
Total Inland Revenue	1,568,000,000	613,849,000	670,188,000
Customs and Excise—			
Customs	736,960,000	363,050,000	277,871,000
Excise	643,040,000	262,100,000	255,200,000
Total Customs and Excise	1,380,000,000	625,150,000	533,071,000
Motor Vehicle Duties	50,000,000	10,343,000	9,590,000
Sale of Surplus War Stores	95,000,000	78,697,189	34,685,960
Surplus Receipts from certain Trading Services	55,000,000	25,000,000	—
Post Office (Net Receipt)	—	—	1,350,000
Broadcast Receiving Licences	11,000,000	3,190,000	2,250,000
Crown Lands	1,000,000	440,000	450,000
Receipts from Sundry Loans	21,000,000	15,383,877	7,493,098
Miscellaneous Receipts	270,000,000	162,539,104	16,601,285
TOTAL ORDINARY REVENUE	3,451,000,000	1,534,592,170	1,275,679,343
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	65,780,000	58,200,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	11,613,000	103,574,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	77,393,000	161,774,000
TOTAL		1,611,985,170	1,437,453,343
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,452,138	974,536
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues: Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
(b) For other Issues:			
By Treasury Bills	10,594,931,000	10,123,877,000	
By National Savings Certificates	112,850,000	64,650,000	
By 2½ per cent. Defence Bonds	39,465,000	30,140,000	
By 3 per cent. Defence Bonds	190	95,128,210	
By 2½ per cent. National War Bonds, 1954-56	—	25,234	
By 2½ per cent. Savings Bonds, 1964-67	—	417,904,560	
By 3 per cent. Savings Bonds, 1965-75	—	51,441	
By 2½ per cent. Treasury Stock	8,591	—	
By 2½ per cent. Terminable Annuities	—	250,000,000	
By Tax Reserve Certificates	99,300,000	126,468,350	
By Other Debt, &c.—			
Internal	32,576,703	2,268,816	
External	606,203,474	175,517,748	
(c) Ways and Means Advances	2,909,325,000	3,569,770,000	
(d) Treasury Deposits by Banks	1,177,000,000	1,700,000,000	
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		8,000,000	10,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		127,300	176,900
Land Settlement (Facilities) Acts, 1919 and 1921		81,292	81,188
Tithe Act, 1936, Section 26		1,209,207	1,177,217
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Miscellaneous Financial Provisions Act, 1946—			
Civil Contingencies Fund, Section 3 (1)		15,000,000	—
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL:—			
	1947	1946	
	£	£	
Bank of England	2,024,301	2,045,486	17,244,379,278
Bank of Ireland	332,161	1,181,228	18,009,264,543
			2,356,462
TOTAL £			17,246,735,740
			18,012,491,257