

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.	ESTIMATE FOR YEAR 1947-48	Total Receipts into the Exchequer from	
		1st April, 1947, to 2nd August, 1947.	1st April, 1946, to 3rd August, 1946.
ORDINARY REVENUE.			
<i>Inland Revenue—</i>			
Income Tax	£ 1,073,000,000	£ 275,744,000	£ 291,825,000
Sur-tax	80,000,000	15,280,000	13,416,000
Death Duties	155,000,000	59,563,000	50,610,000
Stamps	57,000,000	15,050,000	11,250,000
Profits Tax	} 202,000,000	{ 8,660,000	10,609,000
Excess Profits Tax			
Other Inland Revenue Duties	1,000,000	95,000	133,000
<i>Total Inland Revenue</i>	1,568,000,000	442,369,000	484,409,000
<i>Customs and Excise—</i>			
Customs	736,960,000	255,177,000	186,305,000
Excise	643,040,000	196,417,000	203,672,000
<i>Total Customs and Excise</i>	1,380,000,000	451,594,000	389,977,000
Motor Vehicle Duties	50,000,000	7,891,000	7,446,000
Sale of Surplus War Stores	95,000,000	63,963,653	14,531,370
Surplus Receipts from certain Trading Services	55,000,000	25,000,000	—
Post Office (Net Receipt)	—	80,000	2,050,000
Broadcast Receiving Licences	11,000,000	2,640,000	1,760,000
Crown Lands	1,000,000	410,000	390,000
Receipts from Sundry Loans	21,000,000	12,381,929	4,885,042
Miscellaneous Receipts	270,000,000	155,650,485	5,570,715
TOTAL ORDINARY REVENUE	3,451,000,000	1,161,980,067	911,019,127
SELF-BALANCING REVENUE.			
Post Office Revenue	144,230,000	46,300,000	40,500,000
Income Tax deducted from Excess Profits Tax, Post-war refunds	49,000,000	6,859,000	80,740,000
TOTAL, SELF-BALANCING REVENUE	193,230,000	53,159,000	121,240,000
TOTAL		1,215,139,067	1,032,259,127
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT		1,452,138	950,178
OTHER RECEIPTS.			
MONEY RAISED BY CREATION OF DEBT—			
(a) For Capital Expenditure Issues : Under the Post Office and Telegraph (Money) Acts, 1942 and 1946		3,950,000	3,600,000
(b) For other Issues :			
By Treasury Bills		7,451,047,000	7,380,766,000
By National Savings Certificates		91,750,000	48,050,000
By 2½ per cent. Defence Bonds		33,185,000	18,020,000
By 3 per cent. Defence Bonds		190	95,127,910
By 2½ per cent. National War Bonds, 1954-56		—	25,234
By 2½ per cent. Savings Bonds, 1964-67		—	417,904,560
By 3 per cent. Savings Bonds, 1965-75		—	51,441
By 2½ per cent. Treasury Stock		8,591	—
By 2½ per cent. Terminable Annuities		—	250,000,000
By Tax Reserve Certificates		83,750,000	101,768,350
By Other Debt, &c.—			
Internal		17,661,704	1,560,531
External		434,987,593	130,600,386
(c) Ways and Means Advances		1,997,035,000	2,727,860,000
(d) Treasury Deposits by Banks		657,000,000	870,000,000
RECEIPTS UNDER SECTION 16 (3) OF THE WAR RISKS INSURANCE ACT, 1939		4,500,000	5,000,000
REPAYMENTS, &c.—			
In respect of issues under the following Acts—			
Overseas Trade Guarantees Act, 1939, Section 4		127,300	171,900
Land Settlement (Facilities) Acts, 1919 and 1921		50,384	50,881
Tithe Act, 1936, Section 26		1,135,000	1,085,000
Local Authorities Loans Act, 1945, Section 3 (4)		436,387	—
Gifts from the Governments of Australia and New Zealand		30,000,000	—
Suez Canal Shares. Capital of Shares drawn and paid off		477,826	—
BALANCES IN EXCHEQUER ON 1ST APRIL :—			
	1947	1946	
	£	£	
Bank of England	2,024,301	2,045,486	12,023,693,180
Bank of Ireland	332,161	1,181,228	2,356,462
TOTAL			13,088,078,212
	£	£	
			12,026,049,642