

of the Bye-laws of the said Institute, and make new Bye-laws in their stead:

And whereas the said new Bye-laws have, in compliance with Article 45 of the Charter, been submitted to the Lords of the Council:

Now, therefore, Their Lordships, having taken the said new Bye-laws into consideration, are pleased to allow the same, as set forth in the Schedule hereto.

Eric Leadbitter.

SCHEDULE.

INSTITUTE OF ACTUARIES.

Bye-laws Referred to in the Foregoing Order.

Bye-law 53.

In the event of a person who has been a Member and who has from any cause other than by the decision of a Special General Meeting of the Institute under Bye-law 61 ceased to be a Member, making a written application to the Council expressing his desire to be reinstated as a Member of the class to which he formerly belonged, the Council may, if it think fit, cause him to be so reinstated, upon such terms and conditions as it may prescribe. If a Member who has ceased to be a Member by the decision of a Special General Meeting of the Institute under Bye-law 61 makes a written application to the Council to be reinstated, the Council may refuse such application or may, if it think fit, call a Special General Meeting of the Institute. At such Meeting a Ballot shall be taken as provided by Bye-law 61 and if by a majority of those Members of the prescribed class or classes present and voting the Meeting shall so decide, he shall be reinstated upon such terms and conditions as it shall prescribe. The Council may, if it think fit, cause notice of such reinstatement to be given to such persons and to be published in such newspapers or journals as it may select.

Bye-law 61.

(a) It shall be the right of any Member or of any aggrieved person to lay before the Council a complaint that a Member (hereinafter referred to as "the Member concerned") has been guilty of unprofessional conduct or conduct likely to bring discredit upon the Institute or the profession of Actuary.

(b) There shall be appointed in each year by the Council a Committee consisting of not less than seven Members of the Institute, any three of whom shall have power to act, for the purpose of investigating such complaints.

(c) The Council shall submit each such complaint to the Committee. The Committee shall make such investigation and may require and receive from the Member concerned or any other Member, and seek and receive from any other person or persons, such information and explanations as it may think proper and shall report thereon to the Council.

(d) If the Council shall deem further action necessary, a Special Meeting of the Council shall be called to consider the complaint.

(e) At least 28 days' notice of such Special Meeting shall be given to the Member concerned.

(f) If less than 12 Members of the Council shall be present, such Special Meeting shall stand adjourned to a place and time to be then determined, and, if necessary, so further adjourned until at least 12 Members are present. Notice of any such adjourned Meeting shall be sent to each Member of the Council and Bye-law 11 shall apply to such Notice.

(g) At such Special Meeting or adjourned meeting at which not less than 12 Members of the Council are present the Chairman of the Committee or such other one of its Members as the Committee shall appoint shall state the complaint and the information and explanations it has obtained as to the grounds thereof, and the Member concerned shall be entitled to be heard.

(h) If at least three-fourths of those present and voting at the Special Meeting shall decide that the complaint is well founded, the Meeting by a majority of those present and voting shall, as it may think fit, admonish the Member concerned, or suspend him for such period not exceeding two years as it shall decide, or call upon him to resign, or decide that he be expelled.

(i) A Member who has been so suspended shall not during the period of suspension be a Member for any purpose.

(j) The Council shall give to the Member concerned notice of its decision.

(k) If a Member who has been called upon to resign fails to resign within 28 days of service of notice of the Council's decision or gives to the Council notice of appeal within the same period, the decision of the Council shall be deemed to be a decision for his expulsion.

(l) If a Member who has been suspended gives to the Council notice of appeal within 28 days of service of notice of the Council's decision or if the Council shall have decided or be deemed to have decided that the Member be expelled, the Council shall call a Special General Meeting of the Institute.

(m) The Council shall give to the Member concerned at least a fortnight's notice of such Special General Meeting. At such Meeting every ballot shall be taken among the Fellows present only, if the Member concerned is a Fellow or Honorary Member or Corresponding Member, or among the Fellows and Associates present only, if he is an Associate or Student. If less than 30 Members of the prescribed class or classes are present, the Meeting shall stand adjourned to a place and time to be then determined, and if necessary so further adjourned until at least 30 such Members are present. Notice of any such adjourned Meeting shall be sent to each Member of the Institute and Bye-laws 69 and 71 shall apply to such Notice.

(n) At such Special General Meeting or adjourned Meeting at which not less than 30 Members of the prescribed class or classes are present, the Council shall report the information and explanations it obtained and the penalty upon which it decided, and the Member concerned shall be entitled to be heard. A ballot shall be taken as provided by this Bye-law and if at least three-fourths of those Members of the prescribed classes present and voting decide that the complaint is well founded, a further ballot or ballots shall be taken and the Special General Meeting, by a majority of those Members of the prescribed class or classes present and voting, shall either confirm or increase or decrease the penalty decided upon by the Special Meeting of the Council, and shall suspend the Member concerned for a period not exceeding two years, or expel him, as it may think fit. The Chairman of the Meeting shall then declare that the Member concerned is no longer a Member of the Institute and his name shall be forthwith erased from the list of Members.

(o) If the Member concerned desires to be heard through another Member of the Institute instead of as well as in person at the Special Meeting of the Council or at any subsequent Special General Meeting of the Institute and gives notice to that effect to the Council before the Meeting, he shall be entitled to be so heard. If the Member concerned fails to attend and state his case in person or fails to state his case through another Member, the proceedings at such Special Meeting of the Council or Special General Meeting of the Institute shall nevertheless be valid and of full effect.

(p) In the event of the suspension, resignation or expulsion of a Member as aforesaid, the Council may, if it think fit, cause notice thereof to be given to such persons and to be published in such newspapers or journals as it may select.

(NOTE.—In the sectional heading and in the marginal title the words "Disciplinary Powers" to be substituted for the words "Expulsion of Members").

Bye-law 68.

The Council may at any time call a Special General Meeting, and shall, subject to the provisions of these Bye-laws, be bound to do so upon a requisition in writing, signed by at least ten Members who are either Fellows or Associates, specifying the purpose for which the Special General Meeting is to be called. Subject to the provisions of these Bye-laws, no business shall be transacted at a Special General Meeting unless at least thirty Members be present, and entitled to vote; and in the event of this number not being present within half an hour of the time appointed for the Meeting, the Meeting shall be thereupon and thereby dissolved, or, if the Meeting is called under the provisions of Bye-law 61 shall stand adjourned as provided in that Bye-law.

Bye-law 81.

Any notice required to be given under these Bye-laws may unless otherwise specifically provided be served personally or by post, and service thereof if made by post shall be deemed to be effected at the