

RECEIPTS into and ISSUES out of the EXCHEQUER

REVENUE AND OTHER RECEIPTS.		Estimate for year 1946-47	Total Receipts into the Exchequer from	
			1st April, 1946, to 21st Dec., 1946.	1st April, 1945, to 22nd Dec., 1945.
ORDINARY REVENUE.				
Inland Revenue—		£	£	£
Income Tax		1,111,000,000	516,325,000	611,070,000
Sur-tax		80,000,000	22,517,000	16,899,000
Death Duties		140,000,000	106,654,000	96,543,000
Stamps		29,000,000	25,424,000	17,584,000
National Defence Contribution		} 325,000,000	{ 25,382,000	25,608,000
Excess Profits Tax				333,428,000
Other Inland Revenue Duties		1,000,000	168,000	146,000
Total Inland Revenue		1,686,000,000	955,250,000	1,091,278,000
Customs and Excise—				
Customs		595,000,000	444,568,000	415,580,000
Excise		592,000,000	404,900,000	381,500,000
Total Customs and Excise		1,187,000,000	849,468,000	797,080,000
Motor Vehicle Duties		45,000,000	12,967,000	11,864,000
Sale of Surplus War Stores		150,000,000	101,687,519	—
Surplus Receipts from certain Trading Services		50,000,000	40,000,000	—
Post Office (Net Receipt)		—	1,350,000	—
Wireless Licences		5,300,000	5,270,000	2,850,000
Crown Lands		1,000,000	650,000	650,000
Receipts from Sundry Loans		15,000,000	22,211,156	7,387,293
Miscellaneous Receipts		22,000,000	29,818,574	56,100,233
TOTAL ORDINARY REVENUE		3,161,300,000	2,018,672,249	1,967,209,526
SELF-BALANCING REVENUE.				
Post Office Revenue		120,900,000	92,100,000	84,300,000
Income Tax deducted from Excess Profits Tax, Post-war refunds		—	134,048,000	—
TOTAL, SELF-BALANCING REVENUE		120,900,000	226,148,000	84,300,000
TOTAL			2,244,820,249	2,051,509,526
RECEIPTS APPLICABLE UNDER VARIOUS ACTS TO INTEREST ON THE NATIONAL DEBT				
			2,802,745	165,940
OTHER RECEIPTS.				
MONEY RAISED BY CREATION OF DEBT—				
(a) For Capital Expenditure Issues:				
Under the Post Office and Telegraph (Money) Acts, 1942 and 1946				
			6,700,000	2,900,000
(b) For other Issues:				
By Treasury Bills		15,717,234,000		12,958,109,000
By National Savings Certificates		108,250,000		159,000,000
By 2½ per cent. Defence Bonds		65,800,000		—
By 3 per cent. Defence Bonds		95,128,210		148,265,000
By 2½ per cent. National War Bonds, 1952-54		—		169,741
By 2½ per cent. National War Bonds, 1954-56		25,234		425,730,000
By 2½ per cent. Savings Bonds, 1964-67		418,333,524		—
By 3 per cent. Savings Bonds, 1965-75		51,441		859,345,648
By 2½ per cent. Treasury Stock		148,750,000		—
By 1½ per cent. Exchequer Bonds, 1950		—		124,431,289
By 2½ per cent. Terminable Annuities		250,000,000		—
By 3 per cent. Terminable Annuities		—		120,000,000
By Tax Reserve Certificates		184,318,350		289,700,000
By Other Debt, &c.—				
Internal		29,106,953		72,164,185
External		274,795,985		2,034,406
(c) Ways and Means Advances		5,468,955,000		3,919,510,000
(d) Treasury Deposits by Banks		2,310,000,000		3,150,000,000
RECEIPTS UNDER THE WAR RISKS INSURANCE ACT, 1939, SECTION 16 (3)		10,000,000		169,500,000
REPAYMENTS, &c.—				
In respect of issues under the following Acts—				
Overseas Trade Guarantees Act, 1939, Section 4		298,500		3,611,400
Land Settlement (Facilities) Acts, 1919 and 1921		127,011		143,057
Tithe Act, 1936, Section 26		2,007,217		2,008,934
North Atlantic Shipping Act, 1934, Section 1		—		100,000
Housing (Temporary Accommodation) Act, 1944, Section 8 (1)		3,284,722		—
BALANCES IN EXCHEQUER ON 1ST APRIL:—				
		1946	1945	
Bank of England		2,045,486	2,032,023	27,340,789,141
Bank of Ireland		1,181,228	468,824	24,458,398,126
				3,226,714
TOTAL £				27,344,015,855
				24,460,898,973