

between the 1st April, 1939, and the 24th February, 1940.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 24th Feb., 1940.	1st April, 1938, to 25th Feb., 1939.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt ...	230,000,000	214,889,052	206,298,871
Payments to Northern Ireland Exchequer ...	10,000,000	7,787,890	7,642,214
Other Consolidated Fund Services ...	7,200,000	6,726,004	4,644,955
TOTAL ...	247,200,000	229,402,946	218,586,040
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING) ...	1,183,927,000†	847,709,361†	628,524,364†
TOTAL ORDINARY EXPENDITURE ...	1,431,127,000‡	1,077,112,307	847,110,404
Sinking Funds ...	—	—	8,249,474
TOTAL (excluding Self-Balancing Expenditure)	1,431,127,000	1,077,112,307	855,359,878
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broadcasting ...	83,449,000	71,596,000	70,080,000
TOTAL ...		1,148,708,307	925,439,878
INTEREST OUTSIDE THE PERMANENT DEBT CHARGE—			
Issues under Section 1 (5) (b) of the Defence Loans Act, 1937		419,000	—
TEMPORARY ADVANCES—			
Bullion ...		840,000	—
Essential Commodities Reserves Fund ...		2,500,000	—
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939 ...		20,550,000	19,700,000
Under the Housing Act, 1914 ...		23,000	—
REDEMPTION OF DEBT—			
Treasury Bills paid off ...		6,609,195,000	4,437,230,000
Principal of National Savings Certificates paid off ...		24,150,000	25,300,000
Principal of National Savings Bonds paid off ...		82,207	303,279
Other Debt under the War Loan Acts, 1914 to 1919, and the National Loans Act, 1939 ...		—	45,964
Ways and Means Advances Repaid ...		3,789,280,000	2,181,330,000
SINKING FUNDS ...		8,542,903	—
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ...		1,548,253	2,504,312
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...		1,935,000	1,870,000
ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939 ...		457,162,000	63,250,000
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938 ...		—	10,000,000
ISSUES UNDER SECTION 1 OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938 ...		1,090,528	160,272
ISSUES UNDER SECTION 4 (1) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939 ...		3,460,200	—
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Suez Canal Drawn Shares Repayments ...		39,861	38,812
OLD SINKING FUND 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...		79,000	5,434
	24th Feb., 1940	25th Feb., 1939	
BALANCES IN EXCHEQUER—	£	£	
Bank of England ...	2,004,928	2,053,394	
Bank of Ireland ...	1,123,545	539,733	
TOTAL ...			12,072,733,732
			7,667,177,951

MEMO.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000
24th Feb., 1940. ... £502,430,000

Ways and Means Advances Outstanding—	£	£
Advances by Bank of England ...	—	40,180,000
Advances by Public Departments ...	53,395,000	851,030,000
Treasury Bills Outstanding ...	1,422,865,000*	891,210,000
Total Floating Debt Outstanding ...	1,476,260,000	891,210,000
Net Increase ...	£555,950,000	

* Includes £33,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding issues out of borrowed moneys under the Defence Loans Acts, 1937 and 1939, viz.—Estimate, £502,430,000; Actual (to date), 1939-40 £457,162,000, 1938-39 £63,250,000.

‡ Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April, 1939 (including margins provided for Defence and Civil Supplementary Estimates) ... £ 942,444,000

Add—Supplementary Estimates—

Civil Defence Votes (H.C. 123, 150 and 159) ...	20,000,000
Civil Votes (H.C. 147, 159 and 32) ...	14,847,000
Vote of Credit (H.C. 175) ...	500,000,000
	534,847,000

Less—Margins provided for Supplementary Estimates ... 25,000,000

509,847,000
1,452,291,000

Less—Original provision for Army Ordnance Factories now included in Ministry of Supply (H.C. 150) ... 1,164,000

1,451,127,000

Less—Estimated Savings (War Budget) (H.C. 177) ... 20,000,000

1,431,127,000