

between the 1st April, 1939, and the 10th February, 1940.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1939-40.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1939, to 10th Feb., 1940.	1st April, 1938, to 11th Feb., 1939.
<b>ORDINARY EXPENDITURE.</b>			
Interest and Management of National Debt ...	£ 230,000,000	£ 214,197,748	£ 205,655,602
Payments to Northern Ireland Exchequer ...	10,000,000	7,164,497	7,043,818
Other Consolidated Fund Services ...	7,200,000	6,686,556	4,609,018
<b>TOTAL ...</b>	<b>247,200,000</b>	<b>228,048,801</b>	<b>217,308,438</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING) ...</b>	<b>1,183,711,000†</b>	<b>799,984,032†</b>	<b>612,944,934†</b>
<b>TOTAL ORDINARY EXPENDITURE ...</b>	<b>1,430,911,000†</b>	<b>1,028,032,833</b>	<b>830,253,372</b>
Sinking Funds ...	—	—	7,994,474
<b>TOTAL (excluding Self-Balancing Expenditure) SELF-BALANCING EXPENDITURE.</b>	<b>1,430,911,000</b>	<b>1,028,032,833</b>	<b>838,247,846</b>
Post Office Vote and Vote for Broadcasting ...	83,449,000	68,546,000	66,680,000
<b>TOTAL ...</b>	<b>1,096,578,833</b>	<b>1,096,578,833</b>	<b>904,927,846</b>
<b>TEMPORARY ADVANCES—</b>			
Bullion ...	—	800,000	—
Essential Commodities Reserves Fund ...	—	2,500,000	—
<b>OTHER ISSUES.</b>			
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1937 and 1939 ...	—	19,850,000	18,900,000
Under the Housing Act, 1914 ...	—	23,000	—
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ...	—	6,218,335,000	4,230,710,000
Principal of National Savings Certificates paid off ...	—	23,050,000	24,300,000
Principal of National Savings Bonds paid off ...	—	82,207	303,279
Other Debt under the War Loan Acts, 1914 to 1919, and the National Loans Act, 1939 ...	—	—	45,964
Ways and Means Advances Repaid ...	—	3,571,720,000	2,064,490,000
<b>SINKING FUNDS ...</b>	<b>—</b>	<b>8,282,903</b>	<b>—</b>
<b>ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ...</b>			
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...	—	1,475,369	2,454,312
ISSUES UNDER THE DEFENCE LOANS ACTS, 1937 AND 1939 ...	—	1,935,000	1,870,000
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938 ...	—	427,162,000	46,750,000
ISSUES UNDER SECTION 1 OF THE ANGLO-TURKISH (ARMAMENTS CREDIT) AGREEMENT ACT, 1938 ...	—	—	10,000,000
ISSUES UNDER SECTION 4 (1) OF THE OVERSEAS TRADE GUARANTEES ACT, 1939 ...	—	974,802	80,136
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT— Suez Canal Drawn Shares Repayments ...	—	3,362,900	—
<b>OLD SINKING FUND 1907-08—</b>	<b>—</b>	<b>39,861</b>	<b>38,812</b>
Issues under Section 9 of the Finance Act, 1908 ...	—	79,000	5,434
	10th Feb., 1940	11th Feb., 1939	
<b>BALANCES IN EXCHEQUER—</b>	<b>£</b>	<b>£</b>	
Bank of England ...	2,014,856	2,022,202	
Bank of Ireland ...	1,163,545	575,733	
<b>TOTAL ...</b>	<b>£</b>	<b>£</b>	
			<b>11,376,250,875</b>
			<b>7,304,875,783</b>
			<b>3,178,401</b>
			<b>2,597,935</b>
			<b>11,379,429,276</b>
			<b>7,307,473,718</b>

MEMO.—Floating Debt Outstanding 31st March, 1939 ... £920,310,000  
10th Feb., 1940. ... £

Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England ...	47,615,000	48,760,000
Advances by Public Departments ...	1,436,110,000*	883,423,000
Treasury Bills Outstanding ...	—	—
<b>Total Floating Debt Outstanding ...</b>	<b>1,483,725,000</b>	<b>922,185,000</b>
Net Increase... ..	£563,415,000	—

\* Includes £23,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Excluding issues out of borrowed moneys under the Defence Loans Acts, 1937 and 1939, viz.—Estimate, £502,430,000; Actual (to date), 1939-40 £427,162,000, 1938-39 £46,750,000.

‡ Estimated Expenditure as per Financial Statement (H.C. 104) of 25th April 1939 (including margins provided for Defence and Civil Supplementary Estimates) ... £ 942,444,000

Add—Supplementary Estimates:—	£	£
Civil Defence Votes (H.C. 123, 150 and 159) ...	20,000,000	—
Civil Votes (H.C. 147 and 159) ...	14,631,000	—
Vote of Credit (H.C. 175) ...	500,000,000	—
	534,631,000	—
Less—Margins provided for Supplementary Estimates ...	25,000,000	—
		509,631,000
Less—Original provision for Army Ordnance Factories now included in Ministry of Supply (H.C. 150) ...		1,452,075,000
		1,164,000
Less—Estimated Savings (War Budget) (H.C. 177) ...		1,450,911,000
		20,000,000
		£1,430,911,000