

between the 1st April, 1938, and the 17th December, 1938.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1938-39.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1938, to 17th Dec., 1938.	1st April, 1937, to 18th Dec., 1937.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt	230,000,000	182,423,305	181,251,917
Payments to Northern Ireland Exchequer	8,900,000	5,306,150	4,891,236
Other Consolidated Fund Services ...	5,239,000	1,843,536	1,991,405
TOTAL	244,139,000	189,572,991	188,134,558
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	702,409,000§	524,194,384	439,206,547
TOTAL ORDINARY EXPENDITURE ...	946,548,000†	713,767,375	627,341,105
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broad- casting	80,442,000	51,720,000	49,940,000
TOTAL	765,487,375	677,281,105
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE— Under the Post Office and Telegraph (Money) Acts, 1935 and 1937		15,150,000	10,950,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		3,372,410,000	2,727,710,000
Principal of National Savings Certificates paid off ...		20,450,000	20,650,000
Principal of National Savings Bonds paid off ...		274,544	85,640
Other Debt under the War Loan Acts, 1914 to 1919...		45,964	42,500
Ways and Means Advances Repaid		1,587,725,000	1,267,275,000
SINKING FUNDS		6,722,218	6,425,758
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934		2,229,312	—
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...		1,870,000	3,867,000
ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937		—	200,000,000
ISSUES UNDER SECTION 1 (1) OF THE DEFENCE LOANS ACT, 1937		10,000,000	—
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938		3,757,603	—
OLD SINKING FUND, 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...		3,434	9,400
		5,786,125,450	4,914,296,403
BALANCES IN EXCHEQUER—			
Bank of England ...	£ 2,016,887	£ 1,998,553	
Bank of Ireland ...	612,937	635,008	
TOTAL	£	5,788,755,274	4,916,929,964

Memo.—Floating Debt Outstanding 31st March, 1938 ... £841,755,000.

	17th Dec., 1938.	18th Dec., 1937.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	51,535,000	41,595,000
Treasury Bills Outstanding	974,200,000*	939,260,000
Total Floating Debt Outstanding ...	1,025,735,000	980,855,000
Net Increase	£183,980,000	

* Includes £10,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Estimated Expenditure as per Financial Statement (H.C. 103) of 26th April, 1938 £944,398,000

Add—		
Navy Supplementary Estimate (H.C. 124)		2,410,000
Air Supplementary Estimate (H.C. 155)		1,000
Increase in Consolidated Fund Services under Eire (Confirmation of Agreements) Act, 1938 (Section 2 (3) (e))		2,039,000
Less—		
Reduction by Revised Civil Estimates (H.C. 159)		948,848,000
		2,300,000
		£946,548,000

§ Excluding £112,900,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.