

PRIVATE LEGISLATION PROCEDURE  
(SCOTLAND) ACT 1936.

NOTICE is hereby given in terms of Section 1 (4) of the Private Legislation Procedure (Scotland) Act 1936, that the Secretary of State, the Chairman of Committees of the House of Lords and the Chairman of Ways and Means in the House of Commons having considered a representation by the London and North Eastern Railway Company that it is expedient that the under-mentioned Parliamentary Powers to be operative in Scotland and elsewhere which they desire to obtain should be conferred by one enactment have decided that the said powers would be more properly obtained by the promotion of a Private Bill than by the promotion of a Private Bill and of a Provisional Order under the said Act.

1. To authorise the establishment of a Superannuation Fund for certain employees of the London and North Eastern Railway Company (hereinafter referred to as "the Company").

2. To prescribe the employees of the Company who shall become or shall be entitled or may be permitted to become Members of the Superannuation Fund and the contributions to be made by such employees and the Company and the other rules of the Superannuation Fund.

3. To transfer to the Superannuation Fund the members and moneys and assets of the North Eastern Railway Superannuation Fund, the Great Central Railway Pension Fund, the Great Eastern Railway New Superannuation Fund, the North British Railway Superannuation Fund, the Superannuation Fund established by Thompson McKay and Company Limited and the provisional superannuation fund established by the Company for persons entering their service since the 1st January 1923.

4. To transfer to the Superannuation Fund certain members and an equitable portion of the moneys and investments of the Railway Clearing System Superannuation Fund Corporation, the Great Northern Railway Superannuation Fund and the North Eastern Railway (Darlington Section) Superannuation Society.

5. To provide that the rules of the Superannuation Fund shall in relation to the employees transferred as aforesaid be in substitution for the rules and regulations of the funds referred to in paragraphs 3 and 4 hereof.

6. To provide for the payment out of the Superannuation Fund of certain allowances and payments which would have been payable out of the funds referred to in paragraphs 3 and 4 hereof.

7. To dissolve Thompson McKay & Company Limited and to provide for the distribution of the assets of the said Company.

8. To provide that no employee of the Company shall be entitled to claim or to be paid compensation for any pecuniary loss he may suffer by reason of the provisions of the intended Act and that all guarantees by the Company relating to the funds referred to in paragraphs 3 and 4 hereof and all obligations of the Company to pay allowances in respect of contributors to the said funds shall cease.

9. To repeal Section 50 of the London and North Eastern Railway Act 1923.

Dated the 18th day of November, 1938.

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