

between the 1st April, 1938, and the 12th November, 1938.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1938-39	Total Issues out of the Exchequer to meet payments from	
		1st April, 1938, to 12th Nov., 1938.	1st April, 1937, to 13th Nov., 1937.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt	230,000,000	146,848,742	145,773,802
Payments to Northern Ireland Exchequer	8,900,000	4,619,275	4,273,664
Other Consolidated Fund Services ...	5,239,000	1,721,838	1,918,384
TOTAL	244,139,000	153,189,855	151,965,850
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)	702,409,000§	455,878,384	373,918,997
TOTAL ORDINARY EXPENDITURE ...	946,548,000†	609,068,239	525,884,847
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broad- casting	80,442,000	44,270,000	43,070,000
TOTAL	653,338,239	568,954,847
OTHER ISSUES.			
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Acts, 1935 and 1937		13,150,000	9,450,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		2,944,235,000	2,327,060,000
Principal of National Savings Certificates paid off ...		17,900,000	17,950,000
Principal of National Savings Bonds paid off ...		274,544	85,640
Other Debt under the War Loan Acts, 1914 to 1919...		25,000	42,500
Ways and Means Advances Repaid		1,323,115,000	1,092,780,000
SINKING FUNDS		5,957,218	5,735,758
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934		2,076,527	—
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...		1,870,000	3,867,000
ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937		—	200,000,000
ISSUES UNDER SECTION 2 (3) OF THE EIRE (CONFIRMATION OF AGREEMENTS) ACT, 1938		3,757,603	—
OLD SINKING FUND, 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...		3,434	9,400
BALANCES IN EXCHEQUER—			
		12th Nov., 1938	13th Nov., 1937
Bank of England ...	£ 2,045,863	£ 2,035,351	
Bank of Ireland ...	865,298	809,614	
TOTAL	£	4,965,702,565	4,225,935,145
		2,911,161	2,844,965
		4,968,613,726	4,228,780,110

Memo.—Floating Debt Outstanding 31st March, 1938 ... £841,755,000.

	12th Nov., 1938.	13th Nov., 1937.
Ways and Means Advances Outstanding:—		
Advances by Bank of England	£	£
Advances by Public Departments	45,445,000	35,930,000
Treasury Bills Outstanding	924,225,000*	902,175,000
Total Floating Debt Outstanding	969,670,000	938,105,000
Net Increase	£127,915,000	

* Includes £2,000, the proceeds of which were not carried to the Exchequer within the period of the Account.

† Estimated Expenditure as per Financial Statement (H.C. 103) of 26th April, 1938 £944,398,000

Add—		
Navy Supplementary Estimate (H.C. 124)		2,410,000
Air Supplementary Estimate (H.C. 155)		1,000
Increase in Consolidated Fund Services under Eire (Confirmation of Agreements) Act, 1938 (Section 2 (3) (e))		2,039,000
Less—		
Reduction by Revised Civil Estimates (H.C. 159)		948,848,000
		2,300,000
		£946,548,000

§ Excluding £112,900,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.