

between the 1st April, 1937, and the 29th January, 1938.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1937-38.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1937, to 29th January, 1938.	1st April, 1936, to 30th January, 1937.
<b>ORDINARY EXPENDITURE.</b>	£	£	£
Interest and Management of National Debt ... ..	224,000,000	194,442,226	190,236,215
Payments to Northern Ireland Exchequer	8,000,000	5,944,783	5,413,817
Other Consolidated Fund Services ... ..	3,200,000	2,864,069	2,537,505
Post Office Fund ... ..	300,000	—	420,529
<b>TOTAL ... ..</b>	<b>235,500,000</b>	<b>203,251,078</b>	<b>198,608,066</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)</b>	<b>627,348,000†</b>	<b>512,055,847</b>	<b>469,946,929‡</b>
<b>TOTAL ORDINARY EXPENDITURE ...</b>	<b>862,848,000</b>	<b>715,306,925</b>	<b>668,554,995</b>
<b>SELF-BALANCING EXPENDITURE.</b>			
Post Office Vote and Vote for Broad- casting ... ..	75,198,000	61,000,000	57,400,000
<b>TOTAL ... ..</b>		<b>776,306,925</b>	<b>725,954,995</b>
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Road Fund, under Section 27 of the Finance Act, 1928		—	5,628,000
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1935 and 1937 ... ..		13,150,000	10,900,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		3,246,600,000	3,077,510,000
Principal of National Savings Certificates paid off ...		23,400,000	22,550,000
Principal of National Savings Bonds paid off ...		85,640	52,402
Principal of Treasury Bonds paid off ... ..		—	42,000,000
Other Debt under the War Loan Acts, 1914 to 1919		92,500	—
Ways and Means Advances Repaid ... ..		1,498,505,000	1,247,520,000
<b>NEW SINKING FUND (1928) (Finance Acts, 1928 and 1937)</b>		<b>7,358,921</b>	<b>7,146,236</b>
<b>ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ... ..</b>		<b>—</b>	<b>370,772</b>
<b>ISSUES UNDER SECTION 4 (3) OF THE BRITISH SHIPPING (ASSISTANCE) ACT, 1935 ... ..</b>		<b>—</b>	<b>1,967,514</b>
<b>ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...</b>		<b>3,867,000</b>	<b>—</b>
<b>ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937 ... ..</b>		<b>200,000,000</b>	<b>—</b>
<b>ISSUES UNDER SECTION 1 (1) OF THE DEFENCE LOANS ACT, 1937 ... ..</b>		<b>4,500,000</b>	<b>—</b>
<b>ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—</b>			
Suez Canal Drawn Shares Repayments ... ..		—	35,705
Old Sinking Fund, 1935-36 ... ..		—	2,940,702
<b>OLD SINKING FUND, 1907-08—</b>			
Issues under Section 9 of the Finance Act, 1908 ...		9,400	—
<b>BALANCES IN EXCHEQUER—</b>			
	29th Jan., 1938.	30th Jan., 1937.	
	£	£	
Bank of England ... ..	2,036,054	2,055,870	
Bank of Ireland ... ..	715,794	761,645	
<b>TOTAL ... ..</b>			<b>5,773,875,386</b>
			<b>5,144,576,326</b>
<b>TOTAL ... ..</b>			<b>5,776,627,234</b>
			<b>5,147,393,841</b>

MEMO.—Floating Debt Outstanding 31st March, 1937 ... .. £698,130,000.

	29th Jan., 1938.	30th Jan., 1937.
<b>Ways and Means Advances Outstanding:—</b>	£	£
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	31,610,000	31,510,000
Treasury Bills Outstanding ... ..	879,315,000*	714,480,000
<b>Total Floating Debt Outstanding ... ..</b>	<b>910,925,000</b>	<b>745,990,000</b>
<b>Net Increase ... ..</b>	<b>£212,795,000</b>	

\* Includes £5,000, the proceeds of which were not carried to the Exchequer within the period of the Account, † Including margin for Civil Supplementary Estimates but excluding £80,000,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.

‡ Motor Vehicle Duties apportioned to Road Fund treated as Self-Balancing in 1936-37 now added to Revenue and Expenditure figures for purposes of comparison.