

between the 1st April, 1937, and the 25th December, 1937.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1937-38.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1937, to 25th Dec., 1937.	1st April, 1936, to 26th Dec., 1936.
<b>ORDINARY EXPENDITURE.</b>	£	£	£
Interest and Management of National Debt ... ..	224,000,000	181,811,591	177,526,321
Payments to Northern Ireland Exchequer	8,000,000	5,260,021	4,751,246
Other Consolidated Fund Services ...	3,200,000	2,045,155	1,850,808
Post Office Fund ... ..	300,000	—	420,529
<b>TOTAL ... ..</b>	<b>235,500,000</b>	<b>189,116,767</b>	<b>184,548,904</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)... ..</b>	<b>627,348,000†</b>	<b>448,245,047</b>	<b>395,069,179‡</b>
<b>TOTAL ORDINARY EXPENDITURE ...</b>	<b>862,848,000</b>	<b>637,361,814</b>	<b>579,618,083</b>
<b>SELF-BALANCING EXPENDITURE.</b>			
Post Office Vote and Vote for Broad- casting... ..	75,198,000	53,190,000	50,400,000
<b>TOTAL ... ..</b>		<b>690,551,814</b>	<b>630,018,083</b>
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Road Fund, under Section 27 of the Finance Act, 1928		—	5,451,000
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Act, 1935 ... ..		11,250,000	9,600,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ... ..		2,816,445,000	2,655,945,000
Principal of National Savings Certificates paid off ...		21,100,000	20,100,000
Principal of National Savings Bonds paid off ...		85,640	52,402
Principal of Treasury Bonds paid off ... ..		—	42,000,000
Other Debt under the War Loan Acts, 1914 to 1919		42,500	—
Ways and Means Advances Repaid ... ..		1,301,850,000	1,072,665,000
<b>NEW SINKING FUND (1928) (Finance Acts, 1928 and 1937)</b>		<b>6,425,758</b>	<b>6,233,757</b>
<b>ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934 ... ..</b>		<b>—</b>	<b>370,772</b>
<b>ISSUES UNDER SECTION 4 (3) OF THE BRITISH SHIPPING (ASSISTANCE) ACT, 1935 ... ..</b>		<b>—</b>	<b>1,642,852</b>
<b>ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...</b>		<b>3,867,000</b>	<b>—</b>
<b>ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937 ... ..</b>		<b>200,000,000</b>	<b>—</b>
<b>OLD SINKING FUND, 1907-08—</b>			
Issues under Section 9 of the Finance Act, 1908. ....		9,400	—
		5,051,627,112	4,444,078,866
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	£ 1,999,751	£ 2,005,988	
Bank of Ireland ... ..	310,008	425,635	
		2,309,759	2,431,623
<b>TOTAL ... ..</b>	<b>£</b>	<b>5,053,936,871</b>	<b>4,446,510,489</b>

MEMO.—Floating Debt Outstanding, 31st March, 1937 ... .. £698,130,000.

	25th Dec., 1937.	26th Dec., 1936.
<b>Ways and Means Advances Outstanding :—</b>	£	£
Advances by Bank of England ... ..	—	—
Advances by Public Departments ... ..	41,105,000	11,450,000
Treasury Bills Outstanding ... ..	941,935,000*	839,860,000
<b>Total Floating Debt Outstanding ...</b>	<b>983,040,000</b>	<b>851,310,000</b>
<b>Net Increase ... ..</b>	<b>£284,910,000</b>	

\* Includes £11,000 the proceeds of which were not carried to the Exchequer within the period of the Account.  
 † Including margin for Civil Supplementary Estimates but excluding £80,000,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.

‡ Motor Vehicle Duties apportioned to Road Fund treated as Self-Balancing in 1936-37 now added to Revenue and Expenditure figures for purposes of comparison.