

between the 1st April, 1937, and the 18th December, 1937.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1937-38.	Total Issues out of the Exchequer to meet payments from	
		1st April, 1937, to 18th Dec., 1937.	1st April, 1936, to 19th Dec., 1936.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt	224,000,000	181,251,917	177,123,296
Payments to Northern Ireland Exchequer	8,000,000	4,891,236	4,423,781
Other Consolidated Fund Services ...	3,200,000	1,991,405	1,477,737
Post Office Fund	300,000	—	420,529
TOTAL	235,500,000	188,134,558	183,445,343
TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE AND BROADCASTING)... ..	627,348,000†	439,206,547	389,068,179‡
TOTAL ORDINARY EXPENDITURE ...	862,848,000	627,341,105	572,513,522
SELF-BALANCING EXPENDITURE.			
Post Office Vote and Vote for Broad- casting... ..	75,198,000	49,940,000	47,400,000
TOTAL		677,281,105	619,913,522
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Road Fund, under Section 27 of the Finance Act, 1928		—	4,951,000
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Post Office and Telegraph (Money) Act, 1935			
		10,950,000	8,450,000
REDEMPTION OF DEBT—			
Treasury Bills paid off		2,727,710,000	2,616,610,000
Principal of National Savings Certificates paid off ...		20,650,000	19,900,000
Principal of National Savings Bonds paid off ...		85,640	52,402
Principal of Treasury Bonds paid off		—	42,000,000
Other Debt under the War Loan Acts, 1914 to 1919		42,500	—
Ways and Means Advances Repaid		1,267,275,000	1,042,215,000
NEW SINKING FUND (1928) (Finance Acts, 1928 and 1937)		6,425,758	6,233,757
ISSUES UNDER SECTION 1 (1) OF THE NORTH ATLANTIC SHIPPING ACT, 1934			
		—	370,772
ISSUES UNDER SECTION 4 (3) OF THE BRITISH SHIPPING (ASSISTANCE) ACT, 1935			
		—	1,642,852
ISSUES UNDER SECTION 26 (1) OF THE TITHE ACT, 1936 ...			
		3,867,000	—
ISSUES UNDER THE EXCHANGE EQUALISATION ACCOUNT ACT, 1937			
		200,000,000	—
OLD SINKING FUND, 1907-08—			
Issues under Section 9 of the Finance Act, 1908 ...		9,400	—
	18th Dec., 1937.	19th Dec., 1936.	
BALANCES IN EXCHEQUER—	£	£	
Bank of England	1,998,553	2,029,287	
Bank of Ireland	635,008	306,635	
TOTAL			4,914,296,403
			4,362,339,305
		£	
			4,916,929,964
			4,364,675,227

Memo.—Floating Debt Outstanding, 31st March, 1937 £698,130,000.

	18th Dec., 1937.	19th Dec., 1936.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	41,595,000	29,370,000
Treasury Bills Outstanding	939,260,000*	819,285,000
Total Floating Debt Outstanding ...	980,855,000	848,655,000
Net Increase	£282,725,000	

* Includes £15,000 the proceeds of which were not carried to the Exchequer within the period of the Account.

† Including margin for Civil Supplementary Estimates but excluding £80,000,000 estimated to be met from borrowed moneys under the Defence Loans Act, 1937.

‡ Motor Vehicle Duties apportioned to Road Fund treated as Self-Balancing in 1936-37 now added to Revenue and Expenditure figures for purposes of comparison.