

way of profit to any person not being the Principal or a Fellow of the Hall who at any time is or has been a Trustee of the Hall.

4. In investing or reinvesting any moneys given, devised, bequeathed, or otherwise acquired for the use and benefit of the Hall or of the members or of any member of it as such the Principal and Trustees shall at their discretion, but subject and without prejudice to any direction or power contained in the instrument creating the trusts affecting such moneys, make such investment or reinvestment in any of the modes of investment which the Curators of the University Chest shall at that time be permitted by the Statutes of the University to make.

5. Any grants that the University shall make from time to time to the Hall, whether for the general purposes of the Hall or for particular uses in connexion therewith, shall, subject to the terms of the Decrees of Congregation authorizing such grants, be treated as revenue.

6. The Principal shall subject to the provisions of these Statutes be entitled to receive from the Trustees all sums due to the Hall from rents and profits of estates, from dividends and interest, from grants, gifts, benefactions, from room-rents, fees, dues, and other payments by members of the Hall, and shall apply such sums for the purposes of the Hall or the members or any member as such.

7. The Bursar shall prepare as early as possible in the Michaelmas Term a budget of the probable receipts and expenditure for the current financial year. A copy of the budget shall be sent to each of the Trustees and its consideration be placed on the agenda of the Stated General Meeting held in that term. Each of the Fellows shall also receive a copy of the budget.

8. The Principal shall not without the consent of the Trustees engage upon any structural alterations, additions, or extensions to the buildings of the Hall nor upon any repairs to the buildings of the Hall which shall cost in total expenditure a sum exceeding £300.

## STATUTE X.

### GOVERNMENT OF THE HALL.

1. There shall be at least two Stated General Meetings of the Principal and Trustees in every year, of which one shall be held on St. Edmund's Day, that is, on 16 November, or as near to that date as may be practicable. At least two weeks' notice in writing stating the place, the day, the hour of meeting, and indicating the nature of the business to be transacted thereat, shall be given by the Principal by post, but the accidental omission to give such notice to or the non-receipt of such notice by any Trustee shall not invalidate the proceedings at any meeting of the Principal and Trustees.

2. The Principal may at any time convene a meeting of the Trustees. Reasonable notice in writing of the place, day, and hour of such meeting and of the nature of the business to be transacted thereat shall be sent by the Principal to all the Trustees. Business of which notice has not been given may be transacted at such meeting, if all the Trustees present are willing so to allow.

3. Upon the written request of three or more of the Trustees the Principal shall convene a meeting of the Trustees. Such request shall

specify the object of the desired meeting, and shall be delivered during the University Term to the Principal, who shall with due notice convene a special meeting of the Trustees to be held within twenty-one days of the receipt of the said request, for the purpose therein specified. If the Principal shall refuse or fail to convene such meeting within three weeks after such request, the requisitionists may summon it, giving notice of the business to be transacted thereat.

4. At the request of the Principal and Trustees any or all of the Fellows of the Hall may be invited to attend a meeting of the Principal and Trustees, but no Fellow of the Hall shall be entitled to vote at any such meeting unless he is also a Trustee.

5. No business shall be transacted at any meeting of the Principal and Trustees unless at least three Trustees shall be present.

6. The Chairman may with the consent of the meeting adjourn any meeting of the Trustees, but no business shall be transacted at an adjourned meeting other than business left untransacted at the meeting from which the adjournment took place. Whenever a meeting is adjourned for twenty-four hours or more, notice of the adjourned meeting shall be sent to the Trustees not present at the time of the adjournment, but save as aforesaid the Trustees shall not be entitled to any notice of an adjourned meeting.

7. The Principal may submit questions orally or in writing to the Trustees for their decision: provided that no business is so transacted as is required by the Statutes for the Hall or the Ordinances of the Principal and Trustees in force for the time being to be transacted at a meeting of the Principal and Trustees. No action consequent upon a question submitted orally or in writing to the Trustees for their decision shall be taken, unless the consent thereto of a majority of two-thirds of the Trustees shall have been given. If the Principal shall submit any question orally or in writing to the Trustees for their decision, he shall communicate the decision at the next meeting of the Principal and Trustees.

8. Except as is otherwise provided in these Statutes, the Principal shall preside at all meetings of the Trustees, and shall have the right to preside at all meetings of all committees appointed by the Principal and Trustees. Whenever he presides over a meeting of the Trustees or over a committee appointed by the Principal and Trustees, he shall have, in case of there being an equality of votes, a casting vote in addition to his ordinary vote. If the Principal shall be absent or shall not be willing to preside, the Chairman shall be such one of the Trustees present as a majority of such Trustees shall select, or in default of selection then the senior Trustee according to standing present and willing to preside shall be Chairman. And in case of equality of votes such Chairman shall have a casting vote in addition to his ordinary vote.

9. Except as otherwise provided by the Statutes for the Hall or the Ordinances of the Principal and Trustees, all decisions of the Principal and Trustees, or of any committee appointed by the Principal and Trustees, shall be determined in accordance with the votes of a majority of those present and voting. In any vote on the re-election or on the removal of a