Contracts.

58.—(1) Each Owner shall upon notice given to him in writing send to the Selling Committee within the period specified in the notice such particulars as may be required of all contracts under which coal is to be supplied by him otherwise than to his excluded works after the 31st day of July, 1936.

(2) Each Owner shall at the request of the Board do all things necessary to assign to the Board the benefit of any such contract so far as the same is assignable.

(3) In the case of any such contract the benefit of which is unassignable the owner shall comply with such directions as the Selling Committee may give in relation to the performance and enforcement thereof and shall pay to the Board all moneys received thereunder.

(4) The Board shall indemnify the owner against any loss caused by a breach of any such contract by the Board or resulting from any directions of the Selling Committee.

Stocks.

59.—(1) Any Owner shall at any time if so directed by the Selling Committee raise and hold in stock at the disposal of the Board any tonnage of coal or of any class or commercial description of coal, which together with the tonnage of coal raised for supply for the purposes specified in the proviso to Clause 32 of the Scheme and to the Board is permitted by the quota relating thereto.

(2) The Board may if they think fit at the request of such Owner advance to him any part of the purchase price of coal so held in stock.

Transport.

60.—(1) Each Owner shall, so far as possible, make available and use any trucks, wagons, lorries, barges or other vehicles or vessels owned or hired by him for the transport of coal supplied to or to the order of the Board, and the Selling Committee shall not direct the Owner to use vehicles or vessels provided by them unless suitable vehicles or vessels owned or hired by the Owner are not available.

(2) Any Owner shall at any time give to the Selling Committee any information required by them concerning the vehicles or vessels owned or hired by him available for the transport of coal.

(3) Unless otherwise agreed, the Board shall pay each Owner for carriage provided by him at rates determined from time to time by the Selling Committee having regard to the current charges for such carriage."

31. Clause 60 shall have effect as if—

(a) it were renumbered "61"; and

(b) the words "At the general meeting called in pursuance of Clause 17 of the Scheme" were omitted.

32. Clause 61 shall have effect as if—

(a) it were renumbered "62"; and

(b) in the proviso thereto the reference were to Clause 28 of the Scheme instead of to Clause 29.

33. Clauses 62 to 64 shall be renumbered 63 to 65 respectively.

34. For Clause 65 there shall be substituted the following Clause, that is to say:—

"66. Every Owner shall pay to the Board, for the purpose of meeting the expenses of the Board (other than those in connection with the sale of coal by the Board) in administering the Scheme, including any payments required under the Central Scheme, such levies as may be decided upon by the Board from time to time and notified to the Owners."

35. Clause 66 shall be renumbered 67.

36. For Clauses 67 and 68 there shall be substituted the following Clauses; that is to say:—

"68. All moneys received by the Board, or any person on behalf of the Board, whether in respect of sale of coal, levies, penalties, loans or otherwise in connection with the exercise of their functions under the Scheme shall together form a fund to be called the District Fund, and shall be paid into a bank in the names of the Trustees.

69. There shall be discharged out of the District Fund all liabilities falling to be discharged by the Board or any person on behalf of the Board."

37. Clause 69 shall be renumbered 70.

38. For Clause 70 there shall be substituted the following Clauses, that is to say:—

"71. The Board may borrow money for the purpose of exercising their functions under the Scheme in such manner, on such terms and on such security as they may arrange.

72. The Trustees may from time to time transfer to a separate Banking Account such moneys as are required for the working expenses and for proper outgoings of the Board relating to the sale of coal, and may authorise the Board or two or more members or officers thereof to operate such Account.

73. The Board shall cause true accounts to be kept of all moneys received and expended by them and by any other person on their behalf and of the matters to which such receipts and expenditure relate, and of all the assets, credits and liabilities of the Scheme.

74. The books of account shall be kept at such place as the Board shall from time to time direct.

75. At the annual general meeting of the Owners in every year the Board shall lay before the Owners the profit and loss account, and an audited balance sheet containing a summary of the assets and liabilities of the Scheme, made up to a date not more than three months before the date of the meeting.

76. Auditors of the District Fund shall be appointed by the Owners at the annual general meeting, and the audited accounts of the District Fund shall be presented at each annual general meeting, when the auditors shall be re-appointed or other auditors appointed in their place.

Settlement of Accounts.

77. The Board shall send an account to each Owner showing the sums due from the Board to that Owner and from that Owner to the Board in connection with the supply of coal to the Board by that Owner in each month.