

1909 as modified by the Industrial Assurance Act 1923 the British Widows shall as from the 13th August 1936 (or such other date as the British Widows and the Prudential with the approval of the Court shall agree) cease to transact business and shall transfer to the Prudential all its businesses and undertakings as a going concern and all its real and personal property and the benefit of all its contracts and agreements subsisting in relation to its business subject to any liens charges or incumbrances affecting the same or any part thereof and the Prudential will undertake all liabilities and obligations under the policies and annuity contracts so transferred and will also undertake all other liabilities and obligations contracts and engagements of the British Widows. The holders of ordinary life assurance policies and annuity contracts and industrial policies of the British Widows the liability for which is taken over by the Prudential will not be entitled to the benefit of any separate fund or separate reserves or to share as of right in any bonus scheme of the Prudential but they will be entitled respectively to rank against the Life Assurance and Industrial Assurance Funds of the Prudential to which respective funds the Prudential shall out of the assets to be transferred to it transfer sums equal to the amounts which at the date of such transfer shall respectively be standing to the credit of the corresponding funds of the British Widows and the payment to the Prudential of the premiums or other sums of money from time to time payable on any Policy to be transferred shall be deemed to keep such Policy in force as a contract between the Policy-holder and the Prudential in substitution for the British Widows.

The said Provisional Agreement also makes the following provisions with regard to the employees of the British Widows (other than employees in part time employment) who shall be in the employment of the British Widows on the date when the Agreement becomes absolute.

All such of the said employees as are prepared to give to the Prudential full time service (as ordinarily given by the other employees of the Prudential) shall be offered employment with the Prudential at a remuneration at least as favourable to the employees concerned as the remuneration which they are respectively receiving from the British Widows and in the event of such employment being terminated by the Prudential (except on grounds of dishonesty) within six months from its commencement in the case of any such employee the Prudential shall pay to such employee the remuneration which he would have received during the unexpired part of such six months in addition to the compensation hereinafter mentioned. Provided that an employee who becomes entitled to a pension under the Pension Scheme of the British Widows hereinafter mentioned shall not also be entitled to compensation under this clause.

All such of the said employees as shall not be prepared to give full time service (as ordinarily given by the other employees of the Prudential) shall be given the minimum compensation hereinafter mentioned unless entitled to a pension under the Pension Scheme of the British Widows hereinafter mentioned.

The minimum compensation payable to each employee entitled to the same shall be a sum equal to two weeks' earnings for each completed year of his service with the British Widows but so that such sum shall not in any case exceed 52 weeks' earnings. In all cases the minimum compensation shall be paid to the employees concerned as a lump sum as compensation for loss of office. The expression "weeks earnings" shall mean the average weekly earnings of the employee concerned during the last 52 weeks of service with the British Widows.

The three preceding paragraphs do not apply to the two Joint General Managers and the Actuary of the British Widows whose agreements with the Company the Prudential have agreed to implement.

The Prudential have also agreed to implement the Pension Scheme of the British Widows as expressed in the Minute of that Company dated the 17th March 1932.

All employees whom the Prudential shall take over shall where the Pension Scheme of the Prudential permits come into such Scheme on

such terms and conditions as may be agreed by the Prudential with each individual employee.

A copy of the said Agreement and of the actuarial and other reports upon which it is founded including a report by an independent actuary as required by the Assurance Companies Act 1909 may be inspected at the registered office of the Prudential No. 142 Holborn Bars, London, E.C.1, and also at the registered office of the British Widows No. 1 Old Street, London, E.C.1, during usual business hours on any weekday prior to the hearing of the Petition hereinafter mentioned.

Notice is also given that on Tuesday the 21st July 1936 a Petition which was on the 22nd June 1936 presented by the Directors of both Companies for the sanction of the Court to the said Agreement is to be heard before Mr. Justice Eve at the Royal Courts of Justice, Strand, London, W.C., and any person or class of persons interested in the said Companies whether as a policy-holder or otherwise (including employees of either Company) who is or are desirous of opposing the making of an Order for the sanction of the said transfer may appear at the time of the hearing in person or by Counsel for the purpose in which case he is required to give two clear days' previous notice in writing of his intention so to appear with the grounds of his objection to the undersigned the Solicitor for the Petitioners.

Any policy-holder of either of the said Companies who dissents from the proposed transfer but who does not desire to appear either in person or by Counsel on the hearing of the said Petition should give two clear days' previous notice in writing of such dissent with the grounds thereof to the undersigned.

A copy of the said Petition will be supplied to any person interested who requires the same by the undersigned on payment of the regulated charge for the same.

Dated this 30th June, 1936.

C. HOWE BROWNE, 142 Holborn Bars,
(259) London, E.C.1, Solicitor for the Petitioners.

In the Matter of a Deed of Assignment for the benefit of creditors, executed on the 26th day of March, 1936, by MAY ADAH TYLER, residing at 8A, Red Down Road, Coulsdon, and trading at 416, Brighton Road, Purley Oaks, Surrey, as "E. Young" Draper and Librarian.

THE creditors of the above named May Adah Tyler, trading as above, who have not yet already sent in their claims, are required, on or before the 3rd day of September, 1936, to send in their names and addresses, and particulars of their debts and claims, to Francis William Le Blount Lean, of Empire House, St. Martin's-le-Grand, London, Chartered Accountant, the Trustee under the said deed, or in default thereof they will be excluded from the benefit of the dividend proposed to be declared.—Dated the 1st day of July, 1936.

BIDDLE THORNE WELSFORD and GAIT,
22, Aldermanbury, London, E.C.2, Solicitors
(063) for the Trustee.

In the Matter of a Deed of Arrangement between EDWARD ANTHONY STRAUSS, of 68, Borough High Street, in the county of London, J.P., M.P., and his creditors, dated the twenty-eighth day of January, 1935, and registered under the Deeds of Arrangement Act, 1914, on the first day of February, 1935.

NOTICE is hereby given that a first dividend to creditors is intended to be declared in the above matter and all persons claiming to be creditors are required, on or before the 25th day of July, 1936, being the day for that purpose fixed by the Trustee, to send their names and addresses, and the particulars of their debts or claims, to the Trustee, together with a duly completed form of assent to the above mentioned deed of arrangement, or in default thereof the Trustee will be at