

belonging or reputed to belong to the Mayor Aldermen and Burgesses of the Borough of Banbury, on or towards the West by an occupation road belonging or reputed to belong to the said Mayor Aldermen and Burgesses and on or towards the North by the land described in the Schedule to the Act of 1866.

2. To empower the Company to purchase additional lands by agreement and to hold the same and to sell or lease any lands vested in or acquired by them.

3. To authorise the Company to purchase or take on lease, houses for employees and offices, showrooms and other buildings, to erect, maintain and let buildings, and to provide, maintain and equip recreation grounds for the use and benefit of employees.

4. To empower the Company to raise additional capital by the creation and issue of new ordinary shares or stock or of new preference shares or stock or wholly or partly by one or more of those modes respectively.

5. To empower the Company to raise additional money by borrowing on mortgage and by the creation and issue of debenture stock or by either of such means.

6. To make provisions as to the rights, privileges and liabilities of the holders of shares and stock in the capital of the Company and of mortgages and debenture stock of the Company.

7. To make provisions as to the sale of share capital of the Company by auction or tender.

8. To empower the directors of the Company to reserve a proportion of any issue of share capital for exclusive offer to employees of the Company and to consumers of gas supplied by the Company and to make provisions as to the conditions of issue.

9. To empower the Company with the consent of the Board of Trade to offer share capital for subscription by employees of the Company and by consumers of gas supplied by the Company in lieu of offering the same for sale by auction or tender.

10. To empower the Company to purchase by agreement any debentures or debenture stock of the Company and to apply their funds for the purpose and to provide that any debentures or debenture stock so purchased shall be cancelled.

11. To make provisions as to the minimum holdings of ordinary and preference stock and debenture stock of the Company.

12. To make new or further provisions with reference to the Company's affairs including provisions as to:—the holding of annual meetings, the quorum for general meetings, the provision of a new scale of voting rights in respect of ordinary and preference shares and stock of the Company, the notices of meetings, the appointment of proxies, joint holders, relief to the Company of obligations to see to the execution of trusts, the receipt to be obtained in the case of minors, the closing of transfer books, the indemnity which may be required before the issue of substituted certificates &c., the number of directors, the appointment of a managing director, directors holding office under or contracting with the Company, the circumstances in which the office of director shall be vacated, and the notice of candidature of or of opposition to re-election of directors.

13. To relieve the Company of the obligation to keep a shareholders' address book, and to authenticate by the affixing of the common seal or otherwise the register of shareholders.

14. To make provisions as to the number, qualification and election of the auditors of the Company and the notice of candidature of auditors, and to empower the directors to fill occasional vacancies in the office of auditor and to determine the remuneration of the secretary of the Company.

15. To make provisions with respect to the payment of half-yearly dividends by the directors without the sanction or direction of a general meeting and as to the preparation of the Company's accounts.

16. To make provision as to the supply of gas to premises abutting on streets etc. forming the boundary of but outside the limits of supply and as to the breaking up of such streets for the purpose of affording such supply.

17. To make provisions with respect to the following matters:—The laying of pipes in private streets; the specification and regulation of the materials, size and position and the laying of pipes, fittings and appliances on the premises of consumers; the position of meters; the relief of the Company from obligation to supply gas in certain circumstances; the prevention of the improper use of gas; fittings etc. let for hire not being subject to distress and remaining the property of the Company; the notice to be given by consumers before discontinuing a supply; the inspection and testing of meters and the charges for special reading of meters.

18. To make provisions with respect to the acquisition holding and use of patent rights or licences by the Company and with respect to the grant of patents to the Company jointly with other persons.

19. To authorise the directors of the Company to grant superannuation and other allowances, gratuities and pensions and to make other payments to their employees and the widows, families and dependants of such persons, to enter into and carry into effect agreements with insurance companies and others for securing such gratuities, pensions and other payments and to apply the revenues of the said undertaking for those purposes.

20. To empower the Company to subscribe to hospitals and other charitable objects and to the benevolent and sick funds of their employees and to apply the revenues of the said undertaking for those purposes.

21. To authorise the Company to establish superannuation schemes and to make payments to any superannuation fund formed for the benefit of their employees.

22. To make provisions with respect to the authentication and service of notices by the Company, the recovery of sums due or payable to the Company in respect of the sale or hire of apparatus and fittings for or in connection with the consumption or use of gas or the provision of materials and work in connection therewith or the fixing, setting up, repairing, altering, maintaining or removal thereof, the recovery of demands and penalties and the inclusion of several sums in one summons.

23. To repeal alter or amend all or some of the provisions of the Banbury Gas Act 1866 and the Banbury Gas (Charges) Order 1922