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TUESDAY, 25 SEPTEMBER, 1934

## RATES OF INTEREST ON LOCAL LOANS.

### NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict., c. 51), the Public Works Loans Act, 1917 (7 and 8 Geo. 5, c. 32), the Public Works Loans Act, 1918 (8 and 9 Geo. 5, c. 27), the Housing Act, 1925 (15 Geo. 5, c. 14), and the Housing (Scotland) Act, 1925 (15 Geo. 5, c. 15), They have been pleased to direct by Their Minute of the 25th September, 1934, that on loans advanced from the Local Loans Fund, on and after the 25th September, 1934, there shall be chargeable in lieu of the rates fixed by the Treasury Minute of the 13th March, 1934, the following rates of interest:—

#### I.—HOUSING LOANS.

	<i>Rate of Interest.</i>
(1) Loans to Local Authorities secured on Local Rates for any purpose of the Housing Acts and the Housing (Rural Workers) Acts, 1926 and 1931:—	
Any period ... ..	3½ per cent.
(2) Loans to Public Utility Societies as defined by the Housing Act, 1925, and the Housing (Scotland) Act, 1925:—	
Not exceeding 30 years ...	3½ per cent.
Not exceeding 50 years ...	3½ per cent.

*Rate of Interest.*

(3) To Companies and Private Persons limiting their profits to the rate for the time being prescribed and to Companies complying with the conditions of sub-section 5 (a) of section 90 of the Housing Act, 1925, or sub-section 5 (a) of Section 73 of the Housing (Scotland) Act, 1925:—	
Not exceeding 30 years ...	3½ per cent.
Not exceeding 40 years ...	3½ per cent.
(4) To Companies and Private Persons not limiting their profits as aforesaid:—	
Not exceeding 30 years ...	3½ per cent.
Not exceeding 40 years ...	4½ per cent.

#### II.—OTHER LOANS.

(1) Loans to Local Authorities for any purposes of the Small Holdings and Allotments Acts, 1908 to 1926, and the Allotments Acts, 1908 to 1925:—	
Any period ... ..	3½ per cent.
(2) Other Loans secured on Local rates:—	
Not exceeding 30 years ...	3½ per cent.
Not exceeding 50 years ...	3½ per cent.