

between the 1st April, 1933, and the 17th March, 1934.

| EXPENDITURE AND OTHER ISSUES. | Estimate for the year 1933-34 (including Supplementary Grants). | Total Issues out of the Exchequer to meet payments from | |
|--|---|--|---|
| | | 1st April, 1933, to 17th Mar., 1934. | 1st April, 1932, to 18th Mar., 1933 |
| ORDINARY EXPENDITURE. | | | |
| Interest and Management of National Debt ... | £ 224,000,000 | £ 211,124,048 | £ 262,272,970 |
| Payments to Northern Ireland Exchequer ... | 6,750,000 | 5,813,907 | 6,190,158 |
| Other Consolidated Fund Services ... | 3,550,000 | 3,244,425 | 2,742,410 |
| TOTAL ... | 234,300,000 | 220,182,380 | 271,205,538 |
| TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE) | 466,566,000 | 443,312,835 | 432,032,381 |
| TOTAL ORDINARY EXPENDITURE ... | 700,866,000 | 663,495,215 | 703,237,929 |
| SELF-BALANCING EXPENDITURE. | | | |
| Post Office ... | 59,439,000 | 54,050,000 | 54,900,000 |
| Road Fund ... | 24,100,000 | 25,030,000 | 22,575,000 |
| TOTAL SELF-BALANCING EXPENDITURE ... | 83,539,000 | 79,080,000 | 77,475,000 |
| TOTAL ORDINARY AND SELF-BALANCING EXPENDITURE ... | 784,405,000 | 742,575,215 | 780,712,929 |
| New Sinking Fund (1928) (Finance Acts, 1928 and 1933) ... | — | 7,215,097 | 16,792,781 |
| TOTAL (Including New Sinking Fund) ... | — | 749,790,312 | 797,505,710 |
| Payments to U.S.A. Government ... | — | 3,304,392 | 28,956,349 |
| TOTAL ... | — | 753,094,704 | 826,462,059 |
| OTHER ISSUES. | | | |
| INTEREST ON NATIONAL SAVINGS CERTIFICATES— | | | |
| Paid in excess of the provision in the Permanent Debt Charge | — | — | 500,000 |
| TEMPORARY ADVANCES— | | | |
| Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ... | — | 17,224 | 17,224 |
| Road Fund, under Section 27 of the Finance Act, 1928 ... | — | 4,891,000 | 7,647,000 |
| Under S. 1 (3) of the Purchase of Land (Ireland) Act, 1891... .. | — | — | 102,621 |
| Under S. 29 (1) of the Irish Land Act, 1903, and S. 2 (2) of the Irish Land Act, 1909 | — | — | 1,039,798 |
| Under Section 4 (1) of the Newfoundland Act, 1933 ... | — | 1,282,062 | — |
| ISSUES TO MEET CAPITAL EXPENDITURE— | | | |
| Under the Post Office and Telegraph (Money) Act, 1931 ... | — | 6,100,000 | 7,300,000 |
| Under the Housing Act, 1914 | — | — | 1,822 |
| UNEMPLOYMENT INSURANCE ACTS, 1920 TO 1931— | | | |
| Repayment of Amounts Borrowed | — | 7,560,000 | — |
| REDEMPTION OF DEBT— | | | |
| Treasury Bills paid off | 3,976,870,000 | 3,976,870,000 | 3,375,010,000 |
| Principal of 5 per cent. War Loan, 1929-47, paid off ... | 332,840 | 332,840 | 163,487,231 |
| Principal of 4½ per cent. War Loan, 1925-45, paid off ... | — | — | 12,804,342 |
| Principal of National Savings Certificates paid off... .. | 30,500,000 | 30,500,000 | 38,400,000 |
| Principal of National Savings Bonds paid off | — | 42,061 | 34,862 |
| Principal of Treasury Bonds paid off... .. | 21,352,272 | 21,352,272 | 264,186,907 |
| Principal of British Government Loans Abroad | — | — | 33,798,439 |
| Issues to National Debt Commissioners under Section 3 (3) of the War Loan Act, 1919 | — | — | 1,918,000 |
| Securities surrendered for Duties under Section 34 of the Finance Act, 1917 | — | — | 161 |
| Ways and Means Advances Repaid | 1,234,555,000 | 1,234,555,000 | 1,488,795,000 |
| ISSUES TO EXCHANGE EQUALISATION ACCOUNT | 200,000,000 | 200,000,000 | 150,000,000 |
| ISSUES UNDER SECTIONS 11 (4) AND 17 (1) OF THE FINANCE (No. 2) ACT, 1931 | — | — | 22,788,460 |
| ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT— | | | |
| Suez Canal Drawn Shares Repayments | — | 47,285 | 45,661 |
| Old Sinking Fund, 1931-32 | — | — | 364,337 |
| | | 17th Mar., 1934. | 18th Mar., 1933. |
| BALANCES IN EXCHEQUER— | £ | £ | |
| Bank of England | 2,002,118 | 2,111,979 | |
| Bank of Ireland... .. | 778,129 | 390,475 | |
| TOTAL | £ 2,780,247 | £ 2,502,454 | |
| | | £ 6,236,244,448 | £ 6,394,703,924 |

Memo.—Floating Debt Outstanding, 31st March, 1933 £810,455,000

| | 17th Mar., 1934. | 18th Mar., 1933. |
|--|------------------|------------------|
| Ways and Means Advances Outstanding:— | £ | £ |
| Advances by Bank of England | — | — |
| Advances by Public Departments | 43,950,000 | 42,700,000 |
| Treasury Bills Outstanding | 811,075,000* | 775,585,000 |
| Total Floating Debt Outstanding | 855,025,000 | 818,285,000 |
| Net Increase | £44,570,000 | |

* Includes £4,000 the proceeds of which were not carried to the Exchequer within the period of the Account.