

between the 1st April, 1933, and the 10th March, 1934.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1933-34 (including Supplementary Grants).		Total Issues out of the Exchequer to meet payments from	
			1st April, 1933, to 10th Mar., 1934.	1st April, 1932, to 11th Mar., 1933.
ORDINARY EXPENDITURE.	£	£	£	
Interest and Management of National Debt ...	224,000,000	210,820,747	261,871,170	
Payments to Northern Ireland Exchequer ...	6,750,000	5,813,907	6,177,158	
Other Consolidated Fund Services ...	3,550,000	3,240,962	2,499,915	
<b>TOTAL</b> ...	<b>234,300,000</b>	<b>219,875,616</b>	<b>270,548,243</b>	
<b>TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE)</b>	<b>466,566,000</b>	<b>431,310,246</b>	<b>412,545,542</b>	
<b>TOTAL ORDINARY EXPENDITURE</b> ...	<b>700,866,000</b>	<b>651,185,862</b>	<b>683,093,785</b>	
<b>SELF-BALANCING EXPENDITURE.</b>				
Post Office ...	59,439,000	53,300,000	54,150,000	
Road Fund ...	24,100,000	25,030,000	22,575,000	
<b>TOTAL SELF-BALANCING EXPENDITURE</b> ...	<b>83,539,000</b>	<b>78,330,000</b>	<b>76,725,000</b>	
<b>TOTAL ORDINARY AND SELF-BALANCING EXPENDITURE</b> ...	<b>784,405,000</b>	<b>729,515,862</b>	<b>759,818,785</b>	
New Sinking Fund (1928) (Finance Acts, 1928 and 1933) ...	—	7,215,097	16,792,781	
<b>TOTAL (Including New Sinking Fund)</b> ...		<b>736,730,959</b>	<b>776,611,566</b>	
Payments to U.S.A. Government ...		3,204,392	28,956,349	
<b>TOTAL</b> ...		<b>740,035,351</b>	<b>805,567,915</b>	
<b>OTHER ISSUES.</b>				
Interest on National Savings Certificates paid in excess of the provision in the Permanent Debt Charge ...		—	300,000	
<b>TEMPORARY ADVANCES—</b>				
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ...		17,224	17,224	
Road Fund, under Section 27 of the Finance Act, 1928 ...		4,691,000	7,647,000	
Under S. 1 (3) of the Purchase of Land (Ireland) Act, 1891 ...		—	102,621	
Under S. 2 <sup>a</sup> (1) of the Irish Land Act, 1903, and S. 2 (2) of the Irish Land Act, 1909 ...		—	1,039,798	
Under Section 4 (1) of the Newfoundland Act, 1932 ...		1,282,062	—	
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>				
Under the Post Office and Telegraph (Money) Act, 1931 ...		5,850,000	7,300,000	
Under the Housing Act, 1914 ...		—	1,822	
<b>UNEMPLOYMENT INSURANCE ACTS, 1920 TO 1931—</b>				
Repayment of Amounts Borrowed ...		7,220,000	—	
<b>REDEMPTION OF DEBT—</b>				
Treasury Bills paid off ...		3,894,885,000	3,298,050,000	
Principal of 5 per cent. War Loan, 1929-47, paid off ...		332,840	163,457,231	
Principal of 4½ per cent. War Loan, 1925-45, paid off ...		—	12,804,342	
Principal of National Savings Certificates paid off ...		29,850,000	37,850,000	
Principal of National Savings Bonds paid off ...		42,061	34,862	
Principal of Treasury Bonds paid off ...		21,352,272	263,896,907	
Principal of British Government Loans Abroad ...		—	33,798,439	
Issues to National Debt Commissioners under Section 3 (3) of the War Loan Act, 1919 ...		—	1,918,000	
Securities surrendered for Duties under Section 34 of the Finance Act, 1917 ...		—	161	
Ways and Means Advances Repaid ...		1,220,620,000	1,474,695,000	
<b>ISSUES TO EXCHANGE EQUALISATION ACCOUNT</b> ...		<b>200,000,000</b>	<b>150,000,000</b>	
<b>ISSUES UNDER SECTIONS 11 (4) AND 17 (1) OF THE FINANCE (No. 2) ACT, 1931</b> ...		<b>—</b>	<b>22,752,762</b>	
<b>ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—</b>				
Suez Canal Drawn Shares Repayments ...		47,285	45,661	
Old Sinking Fund, 1931-32 ...		—	364,337	
<b>BALANCES IN EXCHEQUER—</b>				
		10th Mar., 1934	11th Mar., 1933	
Bank of England ...	£ 2,029,986	£ 2,003,464		
Bank of Ireland ...	594,128	875,873		
<b>TOTAL</b> ...		<b>£ 6,126,225,095</b>	<b>6,281,674,082</b>	

Memo.—Floating Debt Outstanding, 31st March, 1933 ... £810,455,000

	10th Mar., 1934.	11th Mar., 1933
	£	£
Ways and Means Advances Outstanding: —		
Advances by Bank of England ...	—	—
Advances by Public Departments ...	35,950,000	30,550,000
Treasury Bills Outstanding ...	825,505,000*	790,320,000
<b>Total Floating Debt Outstanding</b> ...	<b>861,455,000</b>	<b>820,870,000</b>
Net Increase ...	£51,000,000	

\* Includes £4,000 the proceeds of which were not carried to the Exchequer within the period of the Account.