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TUESDAY, 13 MARCH, 1934

Chancery of the Order of Saint Michael and Saint George.

5th March, 1934.

The KING has been graciously pleased to give directions for the following appointment to the Most Distinguished Order of Saint Michael and Saint George:—

To be an Ordinary Member of the Second Class, or Knights Commanders, of the said Most Distinguished Order:—

Right Honourable Lord Huntingfield, on appointment to be Governor of the State of Victoria.

RATES OF INTEREST ON LOCAL LOANS.

NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice that in pursuance of the powers conferred on Them by the Public Works Loans Act, 1897 (60 and 61 Vict., c. 51), the Public Works Loans Act, 1917 (7 and 8 Geo. 5, c. 32), the Public Works Loans Act, 1918 (8 and 9 Geo. 5, c. 27), the Housing Act, 1925 (15 Geo. 5, c. 14), and the Housing (Scotland) Act, 1925 (15 Geo. 5, c. 15), They have been pleased to direct by Their Minute of the 13th March, 1934, that on loans advanced from the Local Loans Fund, on and after the 13th March, 1934, there shall be chargeable in lieu

of the rates fixed by the Treasury Minute of the 11th April, 1933, the following rates of interest:—

I.—HOUSING LOANS.

Rate of Interest.

- | | |
|--|--------------|
| (1) Loans to Local Authorities secured on Local Rates for any purpose of the Housing Acts and the Housing (Rural Workers) Acts, 1926 and 1931:— | |
| Any period | 3½ per cent. |
| (2) Loans to Public Utility Societies as defined by the Housing Act, 1925, and the Housing (Scotland) Act, 1925:— | |
| Not exceeding 30 years ... | 3½ per cent. |
| Not exceeding 50 years ... | 3¼ per cent. |
| (3) To Companies and Private Persons limiting their profits to the rate for the time being prescribed and to Companies complying with the conditions of sub-section 5 (a) of section 90 of the Housing Act, 1925, or sub-section 5 (a) of Section 73 of the Housing (Scotland) Act, 1925:— | |
| Not exceeding 30 years ... | 3½ per cent. |
| Not exceeding 40 years ... | 3¼ per cent. |