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FRIDAY, 19 AUGUST, 1932.

TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 26th August, 1932, at 1 o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919, to the amount of £45,000,000.

2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 29th August, 1932, to Saturday, the 3rd September, 1932, inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. The persons whose tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of cash or a Banker's Draft on the Bank of England not

later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.

7. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills.

8. Tenders must be made on the printed forms which may be obtained from the Chief Cashier's Office, Bank of England.

9. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers,
19th August, 1932.

Treasury Chambers,
18th August, 1932.

TREASURY MINUTE DATED 18th AUGUST, 1932.

My Lords read the Import Duties (Exemptions) (No. 2) Order, 1932, dated July 12th, 1932, which provides for the exemption from customs duties chargeable under Section 1 of the Import Duties Act, 1932, of certain goods, including the following, that is to say:—

All articles liable to duty under the Import Duties Act, 1932, consigned to any gallery or museum under the control of a public