

such warrant may be sent by post in an envelope addressed—

(a) in a case where the application is signed by not more than one person, to that person and to the address specified in the instructions contained in the application in that behalf;

(b) in a case where the application is signed by more than one person, to such one of those persons as is specified in the instructions aforesaid, or, if no person is so specified, to the person whose signature first appears in the application, and to the address so specified.

Provided that where the address specified as aforesaid is given as the Post Office Savings Bank or a trustee savings bank and the person to whom a warrant for the cash bonus may be sent under the foregoing provision has an account at that bank, or where no address is specified as aforesaid and the person to whom a warrant may be sent as aforesaid has an account at any such bank, the cash bonus may be paid by crediting the amount of the payment to that account.

*Provisions as to documents relating to continued holdings.*

7.—(1) Where a continuance application has been made in respect of any bearer bond, the bond, and any coupons for interest payable thereon, shall be cancelled as from the date of the application, but the Bank of England shall issue in exchange therefor a bond certificate and a coupon for the interest payable on 1st December, 1932, and any such certificate may be exchanged at the Bank of England on or at any time after 1st February, 1933, for a bond to an equivalent amount in the Loan as continued.

(2) Where the provisions of Part III of the Act, by virtue of the provisions of paragraph (c) of sub-section (1) of section eleven thereof, have effect as if a continuance application had been made in respect of any bearer bond, the bond and any coupons for interest payable thereon shall cease to be valid as from 1st February, 1933, but may, on or at any time after that date, be exchanged at the Bank of England for a bond to an equivalent amount in the Loan as continued:

Provided that the Bank of England may, in any particular case, treat any coupon which would otherwise have ceased to be valid as aforesaid as if it were valid for the payment of interest at the reduced rate specified in the redemption notice.

(3) Subject to the foregoing provisions of this Regulation, where a holding in the Loan is continued after the redemption date, the validity of any certificate or other document with respect to the holding shall not be impaired by the fact that the redemption notice has been given, or by anything contained in the notice, but as from that date all such documents shall have effect (subject to any reduction in the rate of interest and other modifications specified in the said notice in pursuance of paragraph (a) (i) of sub-section (1) of section eleven of the Act) in like manner as if the notice had not been given.

*Closing of books and registers.*

8. The books and transfer by deed register of the Bank, and the Post Office Register or

any part thereof, may be closed, during the period commencing at the close of business on 30th September, 1932, and ending on the redemption date, for the purpose of dealings in holdings in the Loan in respect of which a repayment application is in force.

*Amendment as to Transfers from England to Ireland and vice versa.*

9. Notwithstanding anything in paragraph (5) of Regulation 6 of the Government Stock Regulations, 1918 (which relates to the duty of the Bank of England and the Bank of Ireland on receipt of a demand under that Regulation for the transfer of Government stock from the books of one of those Banks to the books of the other) it shall not be necessary for the transferor Bank, on receipt of such a demand relating to stock in the Loan at any time during the period commencing on 1st July, 1932, and ending on the redemption date, to transfer the stock to which the demand relates in accordance with that paragraph until the expiration of seven days from the receipt of the demand.

*Provisions as to holdings in Post Office Register.*

10.—(1) Within one month from 1st October, 1932, the Postmaster-General and the trustees of every trustee savings bank shall furnish the Commissioners with a statement, in a form approved by the Commissioners, showing—

(a) the aggregate amount of the holdings of the Loan inscribed or registered in the Post Office Register in respect of which repayment applications have been duly made to the Postmaster-General or the trustees, as the case may be, and not revoked; and

(b) the aggregate amount of the holdings of the Loan so inscribed or registered in respect of which continuance applications have been duly made as aforesaid; and

(c) the aggregate amount of the holdings in the Loan so inscribed or registered in respect of which the provisions of Part III of the Act, by virtue of the provisions of paragraph (c) of sub-section (1) of section eleven thereof, have effect as if a continuance application had been made.

(2) The Commissioners, as soon as practicable after the expiration of the said month, shall make to the Bank of England a repayment application in respect of such amount of the Loan held by them on account of the Post Office Register as is equal to the sum of the amounts shown in the statements aforesaid in pursuance of sub-paragraph (a) of the last foregoing paragraph, and a continuance application in respect of such amount of the Loan so held by them as is equal to the sum of the amounts shown as aforesaid in pursuance of sub-paragraphs (b) and (c) of the last foregoing paragraph.

(3) Where, at any time after the statement to be furnished to the Commissioners as aforesaid has been completed by the Postmaster-General or the trustees of a savings bank, a repayment application which has been made to the Postmaster-General or to those trustees is revoked by reason of the provisions of sub-section (2) of section eleven of the Act, the Postmaster-General or the trustees, as the case may be, shall forthwith inform the Commissioners accordingly on a form approved by the Commissioners.