



SUPPLEMENT

TO

The London Gazette

Of TUESDAY, the 28th of JUNE, 1932

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THURSDAY, 30 JUNE, 1932.

FIVE PER CENT. WAR LOAN 1929-47.

NOTICE.

The Lords Commissioners of His Majesty's Treasury hereby give notice in accordance with the prospectus dated the eleventh day of January, nineteen hundred and seventeen, that it is the intention of His Majesty's Government to redeem the Five per cent. War Loan 1929-47 at par on the 1st December, 1932.

In pursuance of the provisions of section eleven of the Finance (No. 2) Act, 1931 (21 & 22 Geo. V. ch. 49) it is hereby declared that Part III of the said Act shall come into operation.

In accordance with the provisions of subsection (1) (a) (i) of section eleven of the said Act, notice is hereby given that the holders of any Stock or Bonds of the said Loan who make an application in that behalf in the manner required by the said Act to have their holdings in the Loan continued after the redemption date, will be entitled to have their holdings continued in the Loan subject to the following modifications in the terms, conditions and incidents of the Loan, which will take effect as from the 1st December, 1932:—

(a) The rate of interest will be reduced to £3 10s. per cent. per annum.

(b) The Lords Commissioners of His Majesty's Treasury reserve to themselves the right, on giving three calendar months' notice of each operation in the London Gazette, to redeem the Loan, at par, either by a single operation or by successive operations, on the 1st December, 1932, or at any time or times thereafter.

(c) The right to tender Stock and Bonds of the Loan to the Commissioners of Inland Revenue in satisfaction of amounts due on account of Death Duties will lapse.

(d) The undertaking to set aside a sum monthly to form a fund for the purchase of Stock or Bonds of the Loan for the purpose of providing against depreciation will cease to have effect and the balance of the fund will cease to be applicable for the said purpose.

(e) The name of the Loan will be changed to £3 10s. per cent. War Loan.

The principal and interest of the Loan are and will remain a charge on the Consolidated Fund of the United Kingdom.

The Lords Commissioners of His Majesty's Treasury further give notice that, by virtue of paragraph (c) of subsection (1) of section eleven of the said Act, if in the case of any holding neither a continuance application nor a repayment application is in force at the expiration of the 30th September, 1932, the holding will be deemed to have been continued in the Loan, subject to the modifications specified in this notice, as if a continuance application had been made in respect thereof on the said 30th September, 1932.

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