

ing therefor the following to form an amended Statute XLIX:—

“ STATUTE XLIX.

“ *Investment of Capital Moneys.*

“ 1. Any moneys (not being capital moneys arising under the Universities and College Estates Acts) which are held by the College for the general purposes of the College and not on specific trusts, and of which the investment is not governed by any clause in the will, deed of gift, or other instrument, under which the College became possessed of the same, or by any other provision of these Statutes, may at the discretion of the Council be applied to any purpose to which capital moneys arising under the Universities and College Estates Acts may be applied.

2. Such moneys may also at the discretion of the Council be invested in any of the following ways, that is to say:—

(a) in or upon any stocks, funds or securities for the time being authorised by law for the investment of trust funds in any part of the United Kingdom, or

(b) in or upon the public stocks or funds or Government securities (including Provincial securities) of any British Dominion, Colony or Dependency, or

(c) in or upon the stocks, funds, debentures or securities of any public municipal or local body or authority in the United Kingdom or India or any British Dominion, Colony or Dependency, or

(d) in or upon the public stocks or funds or securities of such foreign Governments, provinces, departments, and municipalities as the Council may from time to time approve for this purpose, or

(e) in or upon the bonds, debentures, debenture or rentcharge stock or other obligations of any Railway Company in the United Kingdom or India or any British Dominion, Colony or Dependency or any foreign country, or

(f) in or upon the bonds, debentures or debenture or rentcharge stock or mortgages of any canal, dock, harbour, gas, water, electric supply or other company incorporated by special Act of the Imperial Parliament or of the legislature of any British Dominion, Colony or Dependency or of India or by Royal Charter, or

(g) in or upon the debentures or debenture stock of any Company registered under General Acts either in the United Kingdom or in any British Dominion or Colony or Dependency or in India or in the United States of America, or the first charge preference-shares or stock of any such company which has no debentures or debenture stock.

3. Provided always that redeemable securities (other than British Government securities) shall not be purchased at any price exceeding that at which they are liable to be redeemed.

4. Provided also that the following conditions shall govern the purchase and custody of any securities to bearer or securities transferable by mere delivery or by delivery and endorsement, namely,

(a) payment for any such securities purchased shall be made only upon their delivery to a bank or banks approved by the Council, and

(b) the Council shall from time to time prescribe instructions to be given to such bank or banks which shall ensure that no order for the sale or removal of any of the securities from their custody shall be carried out save under a mandate signed by at least three members of the Council, and

(c) on the occasion of the purchase of any such securities the Senior Bursar shall produce to the Council a receipt signed by an officer of the bank having custody thereof acknowledging that the securities are held by the bank upon the instructions aforementioned.”

Given under our Common Seal this 4th day of June, 1932.

(L.S.)

Crown Office,

House of Lords, S.W.1.

9th June, 1932.

MEMBER elected to serve in the present PARLIAMENT.

*Parliamentary Borough of Camberwell,
Dulwich Division.*

Bracewell Smith, Esquire, in the place of Lieutenant-Colonel Sir Frederick Hall, Baronet, K.B.E., D.S.O., deceased.

TENDERS FOR TREASURY BILLS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 17th June, 1932, at 1 o'clock, for Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919, to the amount of £45,000,000.

2. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 20th June, 1932, to Saturday, the 25th June, 1932, inclusive, and will be payable at three months after date.

3. The Bills will be issued and paid at the Bank of England.

4. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

5. Tenders must be made through a London Banker, Discount House or Broker.

6. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills are to be dated.

7. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills.