

between the 1st April, 1931, and the 12th December, 1931.

EXPENDITURE AND OTHER ISSUES.	Revised Estimate for the year 1931-32	Total Issues out of the Exchequer to meet payments from	
		1st April, 1931, to 12th Dec., 1931.	1st April, 1930, to 13th Dec., 1930.
<b>ORDINARY EXPENDITURE.</b>			
Interest and Management of National Debt ...	£ 289,400,000	£ 247,327,815	£ 237,243,055
Payments to Northern Ireland Exchequer ...	6,350,000	3,657,004	3,709,611
Other Consolidated Fund Services ...	3,000,000	1,896,347	1,752,604
<b>TOTAL ...</b>	<b>298,750,000</b>	<b>252,881,166</b>	<b>242,705,270</b>
<b>TOTAL SUPPLY SERVICES (EXCLUDING POST OFFICE)</b>	<b>†451,829,000</b>	<b>297,233,592</b>	<b>296,251,467</b>
<b>TOTAL ORDINARY EXPENDITURE ...</b>	<b>750,579,000</b>	<b>550,114,758</b>	<b>538,956,737</b>
<b>SELF-BALANCING EXPENDITURE.</b>			
Post Office ...	58,232,000	37,850,000	39,000,000
Road Fund ...	23,350,000	8,546,000	8,784,959
<b>TOTAL SELF-BALANCING EXPENDITURE ...</b>	<b>81,582,000</b>	<b>46,396,000</b>	<b>47,784,959</b>
<b>TOTAL ORDINARY AND SELF-BALANCING EXPENDITURE ...</b>	<b>832,161,000</b>	<b>596,510,758</b>	<b>586,741,696</b>
New Sinking Fund (1928) ...	32,600,000	22,615,351	30,329,113
<b>TOTAL, INCLUDING NEW SINKING FUND ...</b>	<b>...</b>	<b>619,126,109</b>	<b>617,070,809</b>
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ...	...	17,224	36,917
Under the Unemployment Insurance Acts, 1920 to 1931 ...	...	34,470,000	19,120,000
Road Fund, under Section 27 of the Finance Act, 1928 ...	...	10,514,000	3,800,000
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Post Office and Telegraph (Money) Acts, 1928 and 1931 ...	...	6,200,000	8,150,000
Under the Capital Expenditure (Money) Act, 1904 ...	...	—	362,600
<b>UNEMPLOYMENT INSURANCE ACTS, 1920 TO 1931—</b>			
Repayment of Amounts Borrowed ...	...	—	—
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills paid off ...	...	1,763,640,000	1,793,685,000
Principal of 4 per cent. War Loan 1929-42, paid off ...	...	350,000	—
Principal of National Savings Certificates paid off ...	...	28,750,000	25,050,000
Principal of National Savings Bonds paid off ...	...	10,600	—
Principal of Treasury Bonds paid off ...	...	—	24,568,113
Securities surrendered for Duties under Section 34 of the Finance Act, 1917 ...	...	9,174	—
Issues to National Debt Commissioners under Section 3 (3) of the War Loan Act, 1919 ...	...	3,422,000	—
Principal of British Government Loans abroad ...	...	22,348,521	—
Ways and Means Advances Repaid ...	...	518,795,000	465,625,000
DEPRECIATION FUND, UNDER THE FINANCE ACT, 1917 ...	...	364,062	—
<b>BALANCES IN EXCHEQUER—</b>			
	12th Dec., 1931.	13th Dec., 1930.	
Bank of England ...	£ 2,004,765	£ 2,098,829	
Bank of Ireland ...	517,902	490,500	
<b>TOTAL ...</b>	<b>£ 3,010,539,357</b>	<b>2,957,468,439</b>	

MEMO.—Floating Debt Outstanding, 31st March, 1931 ... £594,325,000.

	12th Dec., 1931.	13th Dec., 1930.
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England ...	—	13,250,000
Advances by Public Departments ...	49,000,000	31,100,000
Treasury Bills Outstanding ...	681,620,000*	706,410,000
Total Floating Debt Outstanding ...	£730,620,000	£750,760,000
Net Increase ...	£136,295,000	

\*Includes £22,000 the proceeds of which were not carried to the Exchequer within the period of the Account.