

Dr.

DEPRECIATION, RENEWALS AND PROVISION FOR OBSOLESCENCE ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Balance	466,747	0	0	By Balance from last Account	465,000	0	0
To Amount written off Steam Plant	22,430	0	0	By Amount brought from Revenue Account	28,000	0	0
To Amount written off Mains	3,823	0	0				
	<u>£493,000</u>	<u>0</u>	<u>0</u>		<u>£493,000</u>	<u>0</u>	<u>0</u>

Dr.

GENERAL BALANCE SHEET.

Cr.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
To Share Capital received as per Capital Account	3,262,460	0	0	By Capital Expended for Works as per Capital Account	4,732,791	15	5
To Debenture Capital received as per Capital Account	1,018,600	0	0	By Cost of Special Acts, including protection thereof	32,882	13	0
To Sundry Creditors and Credit Balances	141,482	0	3	By Special Expenditure, Preliminary Expenses, &c.	303	14	9
To Net Revenue Account: Balance at Credit thereof	146,198	12	0	By Parliamentary, Legal and other Charges prior to Construction of Works, Administration and Development Expenses prior to completion thereof	12,554	11	7
To Depreciat-on, Renewals and Provision for Obsolescence Account	466,747	0	0				
					<u>4,778,532</u>	<u>14</u>	<u>9</u>
				By Stores on hand at 31st December, 1930:—			
				Coal	25,481	19	11
				Oil, Waste, &c.	67,914	11	5
				Loose Tools	1,500	0	0
				Work in Progress	11,204	16	2
					<u>106,101</u>	<u>7</u>	<u>6</u>
				By Sundry Debtors:—			
				(a). For Current supplied	108,834	8	1
				(b). Other including Debit Balances	36,086	19	8
				By Hire and Hire-purchase Installations	1,326	4	3
				By Cash at Bankers:—			
				Messrs. Lloyds Bank Limited	4,168	19	5
				By Cash in Hand	436	18	7
					<u>4,605</u>	<u>18</u>	<u>0</u>
					<u>£5,035,487</u>	<u>12</u>	<u>3</u>

N.B.—Contracts have been entered into for the construction of Works, which have not been completed, and Liabilities exist in connection therewith which have not been included above.

26th March, 1931.

H. F. PARSHALL, Chairman of Company.
T. E. KAY, Secretary.

(Report by Auditors appointed by Electricity Commissioners.)

Audited and found correct, subject to the observations contained in our report of this date to the Electricity Commission.

5, London Wall Buildings, London, E.C. 2.
22nd June, 1931.

Report of Auditors appointed by Company.

DELOITTE, PLENDER, GRIFFITHS & CO., } Official
Chartered Accountants, } Auditors.

We have audited the Balance Sheet of the Lancashire Electric Power Company dated 31st December, 1930, as above set forth, with the books and accounts of the Company. We have obtained all the information and explanations we have required. In our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given us, and as shown by the books of the Company.

EDWARD DEXTER, }
GEOFFREY BOSTOOK, } Chartered Accountants,
Auditors.Of the firm of Messrs. Annan, Dexter & Co.,
21, Ironmonger Lane, London, E.C. 2.20th March, 1931,
(028)