

same relate to the nominal value of shares to be issued by the Company.

6. To make new provisions as to the sale of consolidated ordinary stock and preference shares or stock in the capital of the Company by auction or tender.

7. To empower the directors of the Company to reserve a proportion of any future issue of capital for exclusive offer to consumers of gas and to the employees of the Company and to make provisions as to the conditions of issue.

8. To empower the directors of the Company with the consent of the Board of Trade to offer capital for subscription by the holders of ordinary or preference shares or stocks or debenture stock of the Company and by consumers of gas and employees of the Company without first offering the same for sale by public auction or tender.

9. To increase the amount of money which the Company may borrow on mortgage or raise by the creation and issue of debenture stock in respect of their existing capital.

10. To empower the Company to raise additional money by borrowing on mortgage and by the creation and issue of debenture stock or by either of such means.

11. To make provisions regulating the raising of additional capital and as to the rights, privileges and liabilities of the holders of shares or stock therein and of mortgages and debenture stock of the Company and prescribing the minimum holdings of stock and debenture stock of the Company.

12. To prescribe a new sliding scale for determining the authorised rates of dividend from time to time on the ordinary capital of the Company on the basis of the price charged by the Company for gas supplied by them in the several quarters of the year or half year.

13. To empower the directors of the Company to issue so as to be redeemable preference shares or stock and debenture stock, to make provision with respect to the redemption of such stock either by a payment in cash or by the issue of other stock (redeemable or otherwise) and to authorise the creation and issue of new stock for any such purpose and the re-issue of any redeemable preference shares or stock or debenture stock after redemption.

14. To make new provisions as to the formation of a reserve fund and the application thereof and to provide for the formation of a renewal fund and the application thereof.

15. To make special provisions as to the payment of commissions on the sale of capital of the Company.

16. To make further provision with reference to the Company's affairs including provisions to relieve the Company of any obligation to see to the execution of trusts to which their shares or stock or debenture stock may be subject, as to the holding of annual meetings, the notices of meetings, the appointment of proxies, joint holders, voting rights, the payment of interim dividends, the closing of transfer books, the number, qualification and appointment of directors, directors holding office under or contracting with the Company and notice of candidature of or of opposition to re-election of directors.

17. To relieve the Company of the obligation to keep a shareholders' address book, and to

authenticate by the affixing of the common seal or otherwise the register of shareholders.

18. To prescribe the number and qualification of the auditors of the Company.

19. To authorise the Company or the directors to establish superannuation schemes and to grant superannuation and other allowances, gratuities and pensions and to make other payments to officers and employees and the widows, families and dependants of such persons and to any superannuation fund established for the benefit of officers and employees and to the widows, families and dependants of such persons, to enter into, and carry into effect agreements with insurance companies or others for securing such gratuities, pensions and other payments and to apply the funds and revenues of the Company for all or any of those purposes.

20. To provide for the setting up of schemes for enabling employees of the Company to participate in the profits of the undertaking, for the issue to the employees of stock of the Company and for the disposal of stock and deposits on the death of any employee.

21. To empower the Company to purchase or acquire and hold or dispose of shares, stock, mortgages, debentures, debenture stock or other securities of other companies, authorities or bodies.

22. To extend the limits within which the Company are authorised to supply gas so as to include:—

In the County of Bedford—

The Parishes of Harlington, Toddington and Westoning in the Rural District of Ampthill.

The Parishes of Barton in the Clay, Caddington, Kensworth, Streatley with Sharpshoe, Studham, Sundon and Whipsnade in the Rural District of Luton.

In the County of Hertford—

The Parish of Markyate in the Rural District of Hemel Hempstead and so much of the Parish of Flamstead in that Rural District as is not comprised within the limits of the Hemel Hempstead District Gas Company for the supply of gas.

The Parishes of Hexton, Kimpton, King's Walden, Lilley and Saint Paul's Walden in the Rural District of Hitchin and so much of the Parish of Offley in that Rural District as is not comprised within the limits of the Hitchin and District Gas Company for the supply of gas

(hereinafter called "the added area") and to provide that the Company shall have and may exercise within the added area all powers, rights and privileges which they have within their existing limits of supply.

23. To empower the Company by agreement to purchase gasworks, mains, pipes and other works from any company or person supplying gas within the limits of the Company and to apply their funds for that purpose.

24. To authorise the Company to maintain, hold and use or to dispose of any gasworks, mains, pipes and other works so purchased and to apply thereto if thought fit some or all of the provisions of any Act or Order relating to the undertaking of the Company.

25. To empower the Company to purchase additional lands by agreement.