

Scheme, such levies as may be decided upon by the Board from time to time and notified to the Owners.

53. Any levy made by the Board shall be calculated in proportion to the several Owners' outputs of coal during such period as the Board may determine so, however, that the same period shall be taken for all Owners.

District Fund.

54. All contributions, levies, penalties and other moneys received by the Board, or any person on behalf of the Board, in connection with the administration of the Scheme, shall together form a fund to be called the District Fund, and shall be paid into a bank in the names of the Trustees.

55. There shall be paid out of the District Fund such expenses as the Board or any persons on behalf of the Board may properly incur in the exercise or performance of their functions under the Scheme.

56. The Trustees shall have discretion to invest any moneys standing to the credit of the District Fund which are in excess of the immediate requirements of the Board in any investments authorised by law for the investment of trust moneys, and may from time to time change such investments for any other investment of the like nature or realise the same in order to meet expenses duly approved by the Board.

57. Auditors of the District Fund shall be appointed by the Board at their first meeting and the audited accounts of the District Fund shall be presented annually to the Board, when the auditors shall be re-appointed or other auditors appointed in their place.

Returns.

58. Every Owner shall furnish to the Board or any person authorised by the Board in that behalf, in such manner as the Board may prescribe, such returns, accounts and other information, certified by the Owner, his manager or accounting officer, or a person authorised to act on his behalf, as the Board may think fit to require for the purposes of their functions under the Scheme.

59. In order that the Board may be able to verify any return, account or other information, furnished to them by any Owner, or for the purpose of enabling the Board to secure any information that they consider necessary for the exercise or performance of any of their functions under the Scheme, any Owner shall, on demand from the Board, produce the books and accounts relating to his coal mine or undertaking for the inspection of an accountant authorised by the Board, who shall report to the Board on the results of his inspection.

60. The Board shall furnish to the Board of Trade such accounts, returns and other information with respect to the operation of the Scheme as the Board of Trade may from time to time require.

61. The Board shall supply to the Central Council such returns, accounts and other information as the Central Council may require for the purposes of the Central Scheme.

62. The Board shall furnish to the Committee of Investigation for the District, constituted

under Section 5 of the Act, such returns, accounts and other information relating to the operation of the Scheme as that Committee may consider to be relevant to any complaint that it is investigating.

Penalties.

63. Any Owner who raises or allows to be raised from his coal mine or undertaking, during any period for which a quota is operative, an output of coal or any class of coal in excess of that permitted by the quota for the coal or for that class of coal (after allowing for any transfer of quota effected under Clause 36 of the Scheme) shall pay to the Board on demand a penalty at the rate of 2s. 6d. (two shillings and sixpence) per ton in respect of each ton or part of a ton of such excess.

64. In addition to any monetary penalty payable under the last preceding Clause, where coal or any class of coal is produced in excess of the quota for the period, the quota for the coal mine or undertaking of the Owner so penalised may be reduced at the discretion of the Board by the amount of the excess during such succeeding period as the Board may determine.

65. Any Owner who sells or disposes of any coal or class of coal at a price below the minimum price fixed for the time being under the Scheme for such coal, or sells or disposes of any coal or class of coal in such manner that the actual consideration obtained by him is less in value than the minimum price so fixed, or ships or causes to be shipped any coal in contravention of Clause 45 of the Scheme, or allows any such sale, disposal or shipment of any part of the output of his coal mine or undertaking to take place, shall pay on demand to the Board a penalty at the rate of 2s. 6d. (two shillings and sixpence) per ton in respect of each ton or part of a ton so sold, or disposed of, or shipped.

66. (1) Any Owner who omits to render to the Board any return, account or other information required or prescribed by the Board under the provisions of the Scheme, and after notice in writing from the Secretary fails to furnish such return, account or information within seven days next following the date of such notice, shall pay to the Board the following penalties—

(i) in respect of the first seven days of such default a sum not exceeding $\frac{1}{4}$ d. (one farthing) per ton per day on his quarter's output as last ascertained or, if such output is not known, on a fourth of his standard tonnage on an annual basis;

(ii) in the event of such default continuing beyond the first seven days, for each day of such continued default a sum not exceeding twice the sum contributable in respect of each of the first seven days.

(2) For the purpose of calculating the amount of any penalty payable under the provisions of this Clause the default shall be regarded as commencing on the first day after the expiration of the said seven days next following the date of the notice as aforesaid from the Secretary.

67. Any Owner who neglects to afford or refuses or allows to be refused the inspection