

any person on behalf of the Board, in connection with the administration of the Scheme, shall, together form a fund to be called the District Fund, and shall be paid into a Bank in the names of the Trustees, and shall be dealt with or invested by them in the names of the Trustees according to instructions given to them from time to time by the Board.

The moneys required from time to time—

(a) for making the payments herein provided and for the working expenses in carrying out the Scheme and the expenses of the Trustees and other officers appointed by the Board, and the necessary expenses of the Board and the Committees,

(b) to meet any penalties imposed or levies which may be made upon the District by the Central Council,

shall be provided by levies to be made on the Owners in accordance with Resolutions to be passed by the Board.

(2) All such moneys payable by way of levies or contributions, other than penalties, shall be paid by the Owners, rateably and in proportion to the actual output of coal raised by each of the Owners in the last completed calendar year for which figures are available, the same period being taken for all Owners.

(3) All penalties payable under the provisions of the Scheme shall forthwith be paid to the Board by the Owners so indebted, and the amount so collected shall be paid into and become part of the District Fund.

(4) The Board shall cause true accounts to be kept of all moneys received and expended by them and the Committees and the Trustees and of the matters in respect of which such receipts and expenditure take place, and of all the assets, credits, and liabilities of the Scheme.

(5) The books of account shall be kept at such place as the Board shall from time to time direct.

(6) At the annual meeting of the Owners in every year the Board shall lay before the Owners an account of all receipts and expenditure, and an audited balance sheet containing a summary of the assets and liabilities of the Scheme made up to a date not more than three months before the meeting from the date up to which the last preceding account and balance sheet was made up, and in the case of the first account and balance sheet from the date on which the Scheme first came into operation.

(7) Auditors of the District Fund shall be appointed by the Owners at the general meeting called in accordance with Clause 17, and the audited accounts of the District Fund shall be presented at each annual general meeting, when the auditors shall be re-appointed or other auditors appointed in their place.

Returns.

57.—(1) Every Owner shall furnish to the Board, or any person authorised by the Board in that behalf, in such manner as the Board may prescribe, such returns, accounts, and other information, certified by the Owner, his manager or accounting officer, or a person authorised to act on his behalf, as the Board may think fit to require for the purposes of their functions under the Scheme.

(2) In order that the Board may be able to verify any return, account or other information furnished to them by any Owner, or for the purpose of enabling the Board to secure any information that they consider necessary

for the exercise or performance of any of their functions under the Scheme, any Owner shall, on demand from the Board, produce books and accounts relating to his coal mine or undertaking for the inspection of an accountant authorised by the Board, who shall report to the Board on the results of his inspection.

(3) The Board shall furnish to the Board of Trade such accounts, returns and other information with respect to the operation of the Scheme as the Board of Trade may from time to time require.

(4) The Board shall supply to the Central Council such returns, accounts and other information as the Central Council may require for the purposes of the Central Scheme.

(5) The Board shall furnish to the Committee of Investigation for the District, constituted under Section 5 of the Act, such returns, accounts and other information relating to the operation of the Scheme as that Committee may consider to be relevant to any complaint that it is investigating.

Penalties.

58.—(1) Any Owner who raises or allows to be raised from his coal mine or undertaking, during any period for which a quota is operative, an output of coal or of any class of coal in excess of that permitted by the quota for the coal or for that class of coal, after allowing for any transfer of quota effected under Clause 51 of the Scheme, shall pay to the Board on demand a penalty at the rate of 2s. 6d. (two shillings and sixpence) per ton in respect of each ton or part of a ton of such excess.

(2) In addition to any monetary penalty payable under the last preceding Clause, where coal or any class of coal is produced in excess of the quota for any period, the quota for the coal mine or undertaking of the Owner so penalised may be reduced at the discretion of the Board by an amount not exceeding such excess during such succeeding period as the Board may determine.

(3) Any Owner who sells or disposes of any coal or class of coal at a price below the minimum price fixed for the time being under the Scheme for such coal, or sells or disposes of any coal or class of coal in such a manner that the actual consideration obtained by him is less in value than the minimum price so fixed, or ships or causes to be shipped any coal in contravention of Clause 38 of the Scheme, or allows any such sale or shipment of any part of the output of his coal mine or undertaking to take place, shall pay on demand to the Board a penalty at the rate of 2s. 6d. (two shillings and sixpence) per ton in respect of each ton or part of a ton so disposed of, or shipped.

(4) Any Owner who omits to render to the Board any return, account or information required or prescribed by the Board under the provisions of the Scheme, and after notice in writing from the Secretary fails to furnish such return, account or information within the seven days next following the date of such notice, shall pay to the Board the following penalties:—

(a) In respect of the first seven days of such default such a sum not exceeding £10 (ten pounds) per day, as the Board may decide;