

THE NORTH METROPOLITAN ELECTRIC POWER SUPPLY COMPANY—continued

No. VI. DR.

RESERVE ACCOUNT.

CR.

	£	s.	d.
To Plant etc., written off	43,514	9	11
To Discount, Commission, and Cost of issue of Share and Debenture Capital, Stamp Duty and Preliminary Expenses written off	66,166	7	8
To amount transferred to Contingency Account	100,000	0	0
To Balance to next Account	1,175,089	4	10
	<u>£1,384,770</u>	<u>2</u>	<u>5</u>

	£	s.	d.
By Balance from last Account	900,000	0	0
By Amount transferred from Net Revenue Account (No. III)	126,548	0	0
By Premium on issue of Ordinary Shares	166,387	5	0
By Service Contributions	191,834	17	5
	<u>£1,384,770</u>	<u>2</u>	<u>5</u>

No. VII. DR.

BALANCE SHEET, 31st DECEMBER, 1929.

CR.

	£	s.	d.	£	s.	d.
To Share Capital—						
Authorised—Preference and Ordinary Share or Stock	3,500,000	0	0			
Issued—1,150,000 6 per cent. Cumulative Preference Shares of £1 each, fully paid	1,150,000	0	0			
1,600,000 Ordinary Shares of £1 each, fully paid	1,600,000	0	0			
				2,750,000	0	0
To Loan Capital—						
Authorised—One-half of the Issued Share Capital, provided one-half thereof is paid up						
Issued—5 per cent. Mortgages... ..	234,800	0	0			
Less amount purchased and cancelled	29,500	0	0			
				205,300	0	0
5½ per cent. Debenture Stock	350,000	0	0			
Less amount purchased and cancelled	25,147	0	0			
				324,853	0	0
To Loan—Westminster Bank, Ltd.				308,000	0	0
To Sundry Creditors and Credit Balances... ..				316,697	0	6
To Interest on Mortgages and Debenture Stock accrued to date				11,098	19	4
To Reserve Account, as per last balance sheet	900,000	0	0			
Add further provision as per Net Revenue Account	126,548	0	0			
Premium on issue of Ordinary Shares	166,887	5	0			
Service Contributions	191,834	17	5			
				484,770	2	5
				<u>1,384,770</u>	<u>2</u>	<u>5</u>
Carried forward				£3,915,948	19	10

	£	s.	d.
By Capital expenditure as per Account No. I	4,873,986	10	10
By Discount, Commission and Cost of issues of Share and Debenture Capital, Stamp Duty, and Parliamentary Costs	78,285	17	8
By Investments at Cost :—			
Reserve Fund for 5 per cent Mortgages (Market Value £18,146 2 0)	17,937	16	1
In other Companies	100	0	0
By Stores and Materials on Hand	98,456	12	0
By Sundry Debtors and Debit Balances	326,032	19	11
By Cash at Bankers and in Hand	20,542	7	0

Carried forward £5,415,342 3 6