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TUESDAY, 24 DECEMBER, 1929.

At the Court at *Buckingham Palace*, the 17th day of *December*, 1929.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS by Sub-section (1) of Section 54 of the Companies Act, 1929, it is provided that where any shares of a company are issued for the purpose of raising money to defray the expenses of the construction of any works or buildings or the provision of any plant which cannot be made profitable for a lengthened period the company may pay interest on so much of that share capital as is for the time being paid up for the period and subject to the conditions and restrictions in that Section mentioned and may charge the sum so paid by way of interest to capital as part of the cost of construction of the work or building or the provision of plant provided that *inter alia* the rate of interest shall in no case exceed 4 per cent. per annum or such other rate as may for the time being be prescribed by Order in Council:

Now, therefore, His Majesty in pursuance of the powers vested in Him by the said Section 54 Sub-section (1) and all other powers enabling Him in that behalf by and with the advice of His Privy Council is pleased to prescribe and doth hereby prescribe as follows:—

(1) The rate of interest to be paid on any shares of a company and charged to capital

in pursuance of the powers conferred by Sub-section (1) of Section 54 of the Companies Act, 1929, shall in no case exceed 6 per cent. per annum.

(2) This Order may be cited as "The Companies (Interest out of Capital) Order, 1929."

M. P. A. Hankey.

At the Court at *Buckingham Palace*, the 17th day of *December*, 1929.

PRESENT,

The KING's Most Excellent Majesty in Council.

WHEREAS the Ecclesiastical Commissioners for England have, in pursuance of the Act of the 7th and 8th years of Her late Majesty Queen Victoria, Chapter 94, of the Act of the 13th and 14th years of Her said late Majesty, Chapter 94, and of the Act of the 32nd and 33rd years of Her said late Majesty, Chapter 94, duly prepared, and laid before His Majesty in Council, a Scheme or Representation, bearing date the 17th day of October, 1929, in the words and figures following, that is to say:—

"We, the Ecclesiastical Commissioners for England, acting under the provisions of the Act of the 7th and 8th years of Her late Majesty Queen Victoria, Chapter 94, the Act