

every Scholarship kept vacant under the provisions of Statute XXI, clause 7, so long as such Scholarship remains vacant.

In any year, the expenditure from the Scholarships, Exhibitions, and Special Grants Fund shall not exceed Two Thousand Two Hundred Pounds on Appropriated Entrance Scholarships and One Thousand Nine Hundred and Twenty Pounds on Open Entrance Scholarships; and the expenditure in any year from this Fund on Exhibitions and Special Grants shall not be less than Six Hundred Pounds."

And whereas in Statute VIII, clause 6, of the said Statutes it is enacted:—

"6. The Merchant Taylors' Scholarships, when vacant, shall be filled at Merchant Taylors' School or at such other convenient place as the President of the College and the Master of the Company of Merchant Taylors shall appoint, on the eleventh day of June in each year, by the election of boys educated in the said School for the two years at least last preceding, who have not exceeded the age of nineteen years on the eleventh day of June in the current year. Provided always that whenever the eleventh day of June shall fall on Sunday, or on a day appointed to be observed as a Bank Holiday or public holiday, the election shall be held on such day in that year, not being earlier than the sixth day of June or later than the eighteenth day of June, as the said President and Master shall from time to time fix. The Electors shall be the Master, Wardens, and Assistants of the Worshipful Company of Merchant Taylors, the President or Vice-President of the College, and two Fellows of the College, to be annually appointed by the Governing Body for that purpose. The candidates shall be examined in such subjects and in such manner as the Electors shall appoint; and those candidates shall be elected who, after such examination, shall appear to the Electors to be of the greatest merit and most fit to be Scholars of the College; provided that the concurrence of the said President or Vice-President and the said two Fellows, or of the majority of them, shall be requisite to every election. In default of candidates of sufficient merit from Merchant Taylors' School, the vacant Scholarship shall be thrown open for that turn to general competition, and the election shall be held by the Governing Body, in the manner provided with reference to Open Scholarships."

And whereas in Statute IX, clause 2, of the said Statutes it is enacted:—

"2. Entrance Exhibitions shall be awarded by the Governing Body after examination, of which due notice shall be given as in the case of examinations for Open Scholarships, without limit of age to male persons who are in need of assistance at the University. Candidates at the time of entering their names for the examination shall be required to produce evidence of such need."

And whereas in Statute IX, clause 4, of the said Statutes it is enacted:—

"4. At the time of advertising an Exhibition for competition the Governing Body

shall announce the maximum annual emolument, not being more than Eighty Pounds, which the holder shall be capable of receiving in respect of the Exhibition. But of this maximum annual value the Exhibitioner shall only receive so much as the Governing Body may decide after inquiry to be necessary to meet his pecuniary needs. Such inquiry shall only be made after, and in no case before, the Exhibitioner's election."

And whereas in Statute XI, clause 6, of the said Statutes it is enacted:—

"6. In the event of no candidate qualified under the terms of clause 1 of this Statute being in the opinion of the Governing Body of sufficient merit for election, the Governing Body shall be empowered to elect to a vacant Scholarship after examination and subject to the conditions of tenure set out in clause 3, 4, and 5, of this Statute, any male member of the University of Oxford who shall have passed all the examinations required for the Degree of Bachelor of Arts in that University and who shall not have exceeded twenty-one Terms from his matriculation."

And whereas in Statute XV provision is made for the payment of Pensions to Fellows and other officers of the said College.

And whereas it appears to us the President and Fellows of the said College that it is desirable that the said Statutes shall be altered and amended in manner hereinafter appearing.

Now we the President and Fellows of the said College in exercise of the powers vested in us under and by virtue of Section 7 of the Universities of Oxford and Cambridge Act 1923 do by this present instrument under our Seal alter and amend the Statutes of the said College as hereinbefore recited in manner following that is to say:—

In Statute VII, clause 2, by substituting "Five Thousand Four Hundred Pounds" for "Five Thousand Pounds" and by substituting "Two Thousand Four Hundred Pounds" for "One Thousand Nine Hundred and Twenty Pounds."

In Statute VIII, clause 6, by substituting for the words "eleventh day of June in the current year" the words "first day of the calendar month in which the examination held for the purposes of such election begins."

In Statute IX, clause 2, by deleting from the clause the words "who are in need of assistance at the University. Candidates at the time of entering their names for the examination shall be required to produce evidence of such need."

In Statute IX, clause 4, by substituting the following new clause for the existing clause 4:—

"4. The maximum annual value of every Open Entrance Exhibition shall be such a sum, not less than Thirty Pounds or more than Eighty Pounds, as the Governing Body shall in each case announce in advertising the Exhibition for competition. The annual value shall be made up as follows:—

(a) The holder of every Entrance Exhibition shall be entitled to furnished