

fully existing up to December 31st, 1928, with the exception of the following:—

(i) Those represented by internal emissions included in and derived from the agreements of June 16th, 1922, and October 23rd, 1925, and the obligations derived from the same emissions.

(ii) The 3 per cent. bonds in liquidation of salaries of Federal employees.

(iii) Those obligations contracted in a budget allocation but not paid for in the corresponding fiscal period. For the purposes of the regulating law, the term "budget allocation" is to be defined as the liquid quantity intended for the heading for which the obligation in question has been legally contracted, taking into account the original allocation of the estimate of expenditure and any additions or reductions which may have been made in connection therewith.

(iv) Participations in taxes, duties and collections which the Federal Government may impose.

(v) Revenues irregularly collected.

(vi) Payments in advance on account of taxation and bank loans for short terms.

(vii) The Public Agrarian Debt created by the Law of January 10th, 1920, and all indemnities resulting from the Agrarian Laws.

(viii) The Bank Debt, when it is fixed in amount by agreement with the Federal Government.

(ix) Obligations derived from contracts for works of irrigation in process.

(x) Obligations derived from the contract of September 10th, 1925.

(xi) Obligations in regard to which Mixed Claims Commissions may decide or may have decided in accordance with the respective international conventions.

(xii) The credits already classified, meaning by this all those whose total may have been fixed and recognized in favour of a specific person up to December 31st, 1928, by authority which, in conformity with the law, may have been able definitely to establish obligations against the Federal Government.

ARTICLE 3.—Always provided that they are not included in the exceptions mentioned in the preceding article, the obligations lawfully existing up to December 31st 1928, to the charge of the Federal Government shall be within the competence of the Commission, according to the following categories:—

(i) Personal services.

(ii) Services rendered by enterprises, individual or collective, in conformity with "a reduced quota."

(iii) Services rendered by enterprises, individual or collective, in conformity with "a normal quota."

(iv) Contracts for works including supplying of material.

(v) Contracts of purchase or sale.

(vi) Contracts of lease.

(vii) Contracts of exchange, including money orders referred to in the decree of February 29th, 1928.

(viii) Contracts of loan.

(ix) Contracts of surety.

(x) Subventions which may not have been paid and which are legally in order.

(xi) Unfalsifiable paper.

(xii) Subscriptions of private individuals for the foundation of the "Banco Unico", according to the decree of September 21st, 1917.

(xiii) Acts which, in conformity with the law, lay on the Federal Government the obligation to indemnify direct losses caused thereby.

(xiv) Any other obligation not included in the above-mentioned categories but which could be included within the competence of the Commission in conformity with Article 2.

2. Of the Prescriptions.

ARTICLE 4.—The credits included in the preceding article shall be prescribed for within six months counting from the date of the publication of this Regulating Law in the Official Gazette of the Federation.

ARTICLE 5.—The prescription referred to in the preceding article may be interrupted:

(i) By action before the competent Tribunals.

(ii) By the fact of the submission of the credit for its identification to the Adjusting Commission of the Public Internal Debt in conformity with this Regulating Law.

(iii) In the case of credits already presented to Claims Commissions or other competent authorities by the simple continuation of the transactions before this Commission in accordance with the regulations of this law.

ARTICLE 6.—Every credit or claim which should be considered as having lapsed or having been prescribed in accordance with previous legislation, shall be rejected.

3. Of Procedure before the Commission.

ARTICLE 7.—In order to submit to the Adjusting Commission of the Public Internal Debt the credits mentioned in Article 3, interested parties shall have a period of six months counting from the date of the publication of this Regulating Law in the Official Gazette of the Federation and shall comply with the following formalities:

(i) Application shall be made in writing and in Spanish, showing with all clearness the nature and amount of the credit. If this credit is composed of the various categories mentioned in Article 3, each category and its respective amount shall be shown in separate sections.

(ii) The necessary vouchers in support of the category and the amounts claimed shall be attached.

(iii) The name and status as well as nationality and domicile of the claimants shall be given.

(iv) He who presents a credit in the name of another shall prove his identity by the usual legal methods; nevertheless, attorneys may prove their identity with a Power of