between the 1st April, 1928, and the 26th January, 1929.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1928–29 (including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from 1st April, 1928, to 26th Jan., 1929.	Total Issues out of the Exchequer to meet payments from 1st April, 1927, to 28th Jan., 1928.
ORDINARY EXPENDITURE.	£	£	£
Interest and Management of National Debt ...	304,000,000	280,734,236	282,655,306
Payments to Local Taxation Accounts	14,200,000	9,136,040	9,332,076
Payments to Northern Ireland Exchequer... ...	5,600,000	3,589,034	3,243,186
Other Consolidated Fund Services	2,600,000	1,900,190	3,023,202
Supply Services (excluding Post Office)	352,083,000	275,747,906	285,460,099
TOTAL ORDINARY EXPENDITURE ...	678,483,000	571,107,406	583,713,869
Sinking Fund	65,000,000	43,540,992	54,480,485
SELF-BALANCING EXPENDITURE.			
Post Office	57,314,000	44,700,000	45,350,000
Road Fund	21,300,000	19,094,933	17,508,042
TOTAL SELF-BALANCING EXPENDITURE ...	78,614,000	63,794,933	62,858,042
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		36,917	36,917
Under the Unemployment Insurance Acts, 1920 to 1928 ...		9,370,000	2,510,000
Road Fund, under Section 27 of the Finance Act, 1928 ...		3,825,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Act, 1925, and the Post Office and Telegraph (Money) Act, 1928		8,650,000	7,850,000
UNEMPLOYMENT INSURANCE ACTS, 1920 TO 1928—			
Repayment of Amounts Borrowed		774,432	3,866,000
REDEMPTION OF DEBT—			
Treasury Bills		1,999,160,000	2,038,575,000
Principal of National Savings Certificates		33,850,000	30,900,000
Principal of National Savings Bonds paid off		3,061	1,042
Principal of National War Bonds paid off		82,762,476	66,300,261
Other Debt under the War Loan Acts, 1914 to 1919		3,341,000	100
Ways and Means Advances Repaid		623,185,000	522,911,000
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Cunard Loan Repayments		—	130,000
OLD SINKING FUND, 1907–08—			
Issued under Section 9 of the Finance Act, 1908		1,000	1,623
BALANCES IN EXCHEQUER—	26th Jan., 1929. / 28th Jan., 1928.	3,443,402,217	3,374,134,339
Bank of England	£2,113,056 / £2,005,964		
Bank of Ireland...	883,927 / 556,314	2,996,983	2,562,278
TOTAL ... ... £		3,446,399,200	3,376,696,617

MEMO.—Floating Debt Outstanding, 31st March, 1928 ... ... £688,790,000

	26th Jan., 1929. £	28th Jan., 1928. £
Ways and Means Advances Outstanding :—		
Advances by Bank of England	—	—
Advances by Public Departments	17,890,000	142,760,000
Treasury Bills Outstanding	758,595,000*	622,835,000
Total Floating Debt Outstanding	£776,485,000	£765,595,000
Net Increase	£87,695,000	

* Includes £40,000 the proceeds of which were not carried to the Exchequer within the period of the Account.