

between the 1st April, 1928, and the 19th January, 1929.

EXPENDITURE AND OTHER ISSUES.	Estimate for the year 1928-29 (including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1928, to 19th Jan., 1929.	1st April, 1927, to 21st Jan., 1928.
ORDINARY EXPENDITURE.			
	£	£	£
Interest and Management of National Debt ...	304,000,000	279,915,796	281,763,953
Payments to Local Taxation Accounts ...	14,200,000	8,563,890	9,211,966
Payments to Northern Ireland Exchequer...	5,600,000	3,197,396	3,243,186
Other Consolidated Fund Services ...	2,600,000	1,874,250	3,023,202
Supply Services (excluding Post Office) ...	352,083,000	271,301,502	278,960,528
TOTAL ORDINARY EXPENDITURE ...	678,483,000	564,852,834	576,202,835
Sinking Fund ...	65,000,000	42,026,992	53,875,278
SELF-BALANCING EXPENDITURE.			
Post Office ...	57,314,000	43,900,000	44,350,000
Road Fund ...	21,300,000	13,715,933	12,357,042
TOTAL SELF-BALANCING EXPENDITURE ...	78,614,000	57,615,933	56,707,042
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ...		36,917	36,917
Under the Unemployment Insurance Acts, 1920 to 1928 ...		9,070,000	2,410,000
Road Fund, under Section 27 of the Finance Act, 1928 ...		3,825,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Act, 1925, and the Post Office and Telegraph (Money) Act, 1928 ...		8,050,000	7,400,000
UNEMPLOYMENT INSURANCE ACTS, 1920 TO 1928—			
Repayment of Amounts Borrowed ...		774,432	3,822,000
REDEMPTION OF DEBT—			
Treasury Bills ...		1,940,735,000	1,991,975,000
Principal of National Savings Certificates ...		32,950,000	30,100,000
Principal of National Savings Bonds paid off ...		3,061	1,042
Principal of National War Bonds paid off ...		82,762,476	66,300,261
Other Debt under the War Loan Acts, 1914 to 1919 ...		3,341,000	100
Ways and Means Advances Repaid ...		612,890,000	513,461,000
ISSUES TO NATIONAL DEBT COMMISSIONERS TO REDUCE DEBT—			
Cunard Loan Repayments ...		—	130,000
OLD SINKING FUND, 1907-08—			
Issued under Section 9 of the Finance Act, 1908 ...		1,000	1,623
BALANCES IN EXCHEQUER—			
	19th Jan., 1929.	21st Jan., 1928.	
Bank of England ...	£2,023,966	£2,012,629	3,358,934,645
Bank of Ireland ...	751,927	410,314	3,302,423,098
			2,775,893
TOTAL ...			£ 3,361,710,538
			3,304,846,041

MEMO.—Floating Debt Outstanding, 31st March, 1928 ...

	19th Jan., 1929.	21st Jan., 1928.
Ways and Means Advances Outstanding :—		
Advances by Bank of England ...	—	—
Advances by Public Departments ...	25,540,000	152,210,000
Treasury Bills Outstanding ...	763,125,000*	633,930,000
Total Floating Debt Outstanding ...	£788,665,000	£786,140,000
Net Increase ...	£99,875,000	

* Includes £23,000 the proceeds of which were not carried to the Exchequer within the period of the Account.