

between the 1st April, 1928, and the 26th May, 1928.

EXPENDITURE AND OTHER ISSUES.	Total Issues out of the Exchequer to meet payments from	
	1st April, 1928, to 26th May, 1928.	1st April, 1927, to 28th May, 1927.
EXPENDITURE.	£	£
National Debt Services:—		
Interest, &c.	51,091,704	44,218,918
Sinking Fund	12,544,210	6,100,882
Road Fund	3,503,000	2,020,044
Payments to Local Taxation Accounts	—	350,000
Payments to Northern Ireland Exchequer... ..	553,521	622,008
Other Consolidated Fund Services	353,640	240,566
Supply Services	52,572,200	56,093,500
EXPENDITURE	120,618,275	109,645,918
OTHER ISSUES.		
TEMPORARY ADVANCES—		
Interest on Exchequer Bonds, under the Capital Expenditure (Money) Act, 1904	18,458	18,458
Under the Unemployment Insurance Acts, 1921	560,000	230,000
ISSUES TO MEET CAPITAL EXPENDITURE—		
Under the Telegraph (Money) Act, 1925	1,950,000	1,500,000
UNEMPLOYMENT INSURANCE ACTS, 1921—		
Repayment of Amounts Borrowed	514,432	284,000
REDEMPTION OF DEBT—		
Treasury Bills	337,010,000	397,170,000
Principal of National Savings Certificates	6,950,000	6,700,000
Principal of National War Bonds paid off	45,919,524	—
Ways and Means Advances Repaid	95,250,000	93,100,000
OLD SINKING FUND 1907-08—		
Issued under Section 9 of the Finance Act, 1908	1,000	—
BALANCES IN EXCHEQUER—		
Bank of England	£2,047,991	£2,096,334
Bank of Ireland	984,851	653,680
TOTAL	£ 611,824,531	611,398,390

MEMO.—Floating Debt Outstanding, 31st March, 1928	26th May, 1928.	28th May, 1927.
£688,790,000		
Ways and Means Advances Outstanding:—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	144,300,000	103,201,000
Treasury Bills Outstanding	552,635,000*	578,980,000
Total Floating Debt Outstanding	£696,935,000	£682,181,000
Net Increase	£8,145,000	

* Includes £5,000 the proceeds of which were not carried to the Exchequer within the period of the Account.