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*** For Table of Contents, see last page.*

TUESDAY, 22 FEBRUARY, 1927.

At the Court at Buckingham Palace, the 7th day of February, 1927.

PRESENT,

The KING's Most Excellent Majesty.

Lord President.
 Master of the Horse.
 Mr. Secretary Amery.
 Hon. William Ormsby-Gore.
 Sir Arthur Steel-Maitland.
 Sir Leslie Scott.

WHEREAS by treaty, capitulation, grant, usage, sufferance and other lawful means, His Majesty has power and jurisdiction within Palestine :

And whereas it is desirable to make provision respecting the currency of Palestine :

Now, therefore, His Majesty by virtue and in exercise of the powers in this behalf by the Foreign Jurisdiction Act, 1890, or otherwise, in His Majesty vested, is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows :—

1.—(1) The standard of currency for Palestine shall be the Palestine pound, divided into one thousand mils.

(2) Every contract, sale, payment, bill, note, instrument, and security for money, and every transaction, dealing, matter and thing whatsoever relating to money or involving the payment of, or the liability to pay, any money, shall, in the absence of express agreement to the contrary, be deemed to be made, executed, entered into, done, and had in Palestine according to the said standard.

2.—(1) There may be coined from time to time under the direction of the Master of the Mint for use in Palestine—

(a) a gold coin of one Palestine pound, containing 123·27447 grains of standard gold, and being otherwise of such composition and weight and subject to a remedy of such amount as may be approved

(b) silver coins of 100 and 50 mils, of such fineness composition and weight and subject to remedies of such amount as may be approved

(c) coins of such lower denominations as may be approved, of such weight and composition and subject to remedies of such amount as may be approved.

(2) Each coin so coined shall bear an indication of its value expressed in pounds or in mils, and shall otherwise be of the approved design and have the approved impressions.

3.—(1) Subject as hereinafter provided, a tender of payment of money in Palestine, if made in any of the coins issued under this Order, shall, if the coins have not been illegally dealt with, and in the case of gold and silver coins have not become diminished in weight by wear or otherwise so as to be of less weight than the weight declared by Proclamation made by the High Commissioner with the approval of the Master of the Mint and of a Secretary of State to be the least current weight, be a legal tender :—

(a) In the case of gold coins for the payment of any amount ;

(b) In the case of silver coins for the payment of two pounds ;