

between the 1st April, 1925, and the 12th September, 1925.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1925-26 (including Supplementary Grants).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1925, to 12th Sept., 1925.	1st April, 1924, to 13th Sept., 1924.
EXPENDITURE.	£	£	£
National Debt Services:—			
Interest, &c. ... ..	305,000,000	151,730,359	152,009,917
Sinking Fund ... ..	50,000,000	19,592,225	13,590,353
Road Fund ... ..	16,900,000	4,037,044	3,247,044
Payments to Local Taxation Accounts, &c. ...	13,329,000	3,852,663	3,776,891
Payments to Northern Ireland Exchequer... ..	4,000,000	1,875,352	2,086,832
Land Settlement ... ..	700,000	207,370	304,949
Other Consolidated Fund Services ... ..	2,000,000	1,156,611	1,004,795
Supply Services ... ..	418,086,000	168,972,816	161,554,489
Expenditure... ..	810,015,000	351,424,440	337,575,270
<b>OTHER ISSUES.</b>			
<b>TEMPORARY ADVANCES—</b>			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904 ... ..		36,891	36,891
Under the Unemployment Insurance Acts, 1921 ... ..		1,560,000	—
<b>ISSUES TO MEET CAPITAL EXPENDITURE—</b>			
Under the Telegraph (Money) Acts, 1922 and 1924 ... ..		5,450,000	3,950,000
Under the Housing Act, 1914 ... ..		6,000	4,000
Under the West Indian Islands (Telegraph) Act, 1924 ...		20,071	260,719
<b>UNEMPLOYMENT INSURANCE ACTS, 1921—</b>			
Repayment of Amounts Borrowed ... ..		1,170,000	5,750,000
<b>REDEMPTION OF DEBT—</b>			
Treasury Bills ... ..		1,060,725,000	1,072,260,000
Principal of National Savings Certificates ... ..		13,950,000	14,700,000
Principal of Exchequer Bonds paid off ... ..		306,667	—
Principal of National War Bonds paid off ... ..		8,194,789	—
Principal of Treasury Bonds paid off ... ..		23,645,865	—
Other Debt under the War Loan Acts, 1914 to 1919 ... ..		—	50
Ways and Means Advances Repaid ... ..		289,749,000	317,229,500
<b>ANGLO-PERSIAN OIL COMPANY—Issued to the National Debt Commissioners ... ..</b>			
		—	23,109
<b>BALANCES IN EXCHEQUER—</b>			
Bank of England ... ..	12th Sept., 1925. £2,070,334	13th Sept., 1924. £1,954,177	1,756,238,723
Bank of Ireland ... ..	941,626	584,728	3,011,960
Total ... ..	£	1,759,250,683	1,754,328,444

MEMO.—Floating Debt Outstanding, 31st March, 1925 ... ..	£742,195,000.	12th Sept., 1925.	13th Sept., 1924.
Ways and Means Advances Outstanding:—		£	£
Advances by Bank of England ... ..		—	—
Advances by Public Departments ... ..		153,641,000	181,717,500
Treasury Bills Outstanding ... ..		628,675,000*	596,995,000
Total Floating Debt Outstanding ... ..		£782,316,000	£778,712,500
Net Increase ... ..		£40,121,000.	

\*Includes £59,000, the proceeds of which were not carried to the Exchequer within the period of the Account.