

between the 1st April, 1925, and the 25th July, 1925.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1925-26 (see Note).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1925, to 25th July, 1925.	1st April, 1924, to 26th July, 1924.
EXPENDITURE.	£	£	£
National Debt Services :—			
Interest, &c.	305,000,000	126,988,495	124,105,328
Sinking Fund	50,000,000	14,699,745	9,075,865
Road Fund	16,900,000	3,027,044	2,410,044
Payments to Local Taxation Accounts, &c. ...	13,329,000	1,435,135	1,308,000
Payments to Northern Ireland Exchequer... ..	4,000,000	1,272,197	1,301,560
Land Settlement	700,000	105,494	274,047
Other Consolidated Fund Services	2,000,000	863,619	715,336
Supply Services	407,471,000	116,105,164	116,404,337
Expenditure... ..	799,400,000	264,496,893	255,594,517
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		36,891	36,891
Under the Unemployment Insurance Acts, 1921		1,250,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1922 and 1924		3,450,000	2,320,000
Under the Housing Act, 1914		6,000	4,000
Under the West Indian Islands (Telegraph) Act, 1924		11,533	—
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed		250,000	3,320,000
REDEMPTION OF DEBT—			
Treasury Bills		745,885,000	737,150,000
Principal of National Savings Certificates		10,050,000	10,400,000
Principal of Exchequer Bonds paid off		306,667	—
Principal of National War Bonds paid off		3,639,550	—
Principal of Treasury Bonds paid off		23,645,860	—
Other Debt under the War Loan Acts, 1914 to 1919		—	50
Ways and Means Advances Repaid		235,049,000	283,023,500
BALANCES IN EXCHEQUER—			
	25th July, 1925.	26th July, 1924.	
Bank of England	£2,019,993	£2,027,914	1,288,077,394
Bank of Ireland	618,457	1,382,627	2,638,450
Total	£	£	1,290,715,844
			1,295,259,499

MEMO.—Floating Debt Outstanding, 31st March, 1925 £742,195,000.

	25th July, 1925.	26th July, 1924.
	£	£
Ways and Means Advances Outstanding :—		
Advances by Bank of England	—	—
Advances by Public Departments	175,421,000	183,373,500
Treasury Bills Outstanding	604,370,000*	598,825,000
Total Floating Debt Outstanding	£779,791,000	£782,198,500
Net Increase	£37,596,000.	

* Includes £61,000, the proceeds of which were not carried to the Exchequer within the period of the Account.