

iii. Provide for payment of all such salaries, wages, and pensions whether by way of insurance annuity or otherwise, as the Governing Body may assign to or for any Masters Officers and Servants of the School, and for all other payments which in their opinion ought to be made on behalf of the School:

iv. Provide for such Scholarships exhibitions or other Emoluments tenable by boys in the School, or for such instruction in the School free of charge as the Governing Body shall determine in pursuance of Statute VII.

2. Any Income which may not in any year be required for any of the purposes mentioned above may be applied by the Governing Body for such other purposes in connection with the School as they shall from time to time determine, or may be retained by them to form a Reserve Fund to be applied as the Governing Body may think fit for the benefit of the School.

STATUTE XIV.

APPOINTMENT TO ECCLESIASTICAL BENEFICES.

The claim or right of preference of the several persons or classes of persons set forth in the 28th Section of the Act of Parliament passed in the 38th year of His Majesty King George the Third Chapter 68, to be presented or nominated to the Vicarage of Chirbury, and to the respective Curacies of St. Mary's, Clive, and Astley has been and is hereby abolished, and it shall be competent to any person or persons who may be legally entitled to exercise the right of presenting or nominating to the said Vicarage and Curacies to present or nominate any Clerk in Holy Orders of the Church of England duly qualified to hold possess and enjoy any of the said Benefices, freed and discharged from all preferential claims whatsoever.

STATUTE XV.

REPEAL OF EXISTING STATUTES.

The foregoing Statutes shall take the place of the Statutes which were approved by Her late Majesty Queen Victoria in Council on the 28th day of July, 1871, and the 12th day of May, 1874, which except in so far as they are incorporated in these Statutes are hereby repealed, but without prejudice to anything previously done or suffered under the same, and the repeal thereof shall not operate to revive any of the Statutes Rules and Orders relating to Shrewsbury School which were in force at the time of the passing of the Public Schools Act, 1868, and were repealed by the Statutes approved by Her late Majesty in Council on the 12th day of May, 1874.

The Common Seal of the Governing Body of Shrewsbury School was hereunto affixed by their Order this tenth day of July, one thousand nine hundred and twenty-five.

(L.S.)

OFFLEY WAKEMAN,
H. H. HEYWOOD LONSDALE,
Members of the Governing Body.

WILLIAM M. HOW,
Bailiff and Bursar.

TENDERS FOR TREASURY BILLS AND TREASURY BONDS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice, that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 31st July, 1925, at 1 o'clock, for

(a) Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919; and

(b) £4 per cent. Treasury Bonds, repayable at par on the 15th April, 1933.

2. The maximum amount of Treasury Bills and Treasury Bonds to be issued will be £35,000,000. The amount of Treasury Bonds issued will not exceed £3,000,000, but subject to that limit the total amount issued will be divided between Bills and Bonds in such proportions as Their Lordships may determine.

TREASURY BILLS.

3. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Tuesday, the 4th August, 1925, to Saturday, the 8th August, 1925, inclusive, and will be payable at three months after date.

4. The Bills will be issued and paid at the Bank of England.

5. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

4 PER CENT. TREASURY BONDS, 1933.

6. The Bonds will be in denominations of £50, £100, £200, £500, £1,000 and £5,000, and will, as indicated in the Notice of 31st March, 1925, rank *pari passu* with those issued under the Prospectus of the 23rd March, 1923. They will be dated at the option of the Tenderer on any business day from Tuesday, the 4th August, 1925, to Saturday, the 8th August, 1925, inclusive; the first dividend, payable on the 15th October, 1925, will represent in the case of each Bond interest to that date from the date of the Bond.

7. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bonds required are to be dated, and the net amount per cent. (being an even multiple of one shilling) which will be given for the amount applied for. Separate Tenders must be lodged for Bonds of different dates.

8. Tenders must be made through a London Banker, Discount House or Broker.

9. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted Tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not