

their control to produce satisfactory certificates by his Tutor or other person in authority over him of the necessary residence by him at the University and of his good conduct and application to his studies.

vii. The foregoing Rules shall apply, as well to the Exhibitions or Scholarships mentioned above, as also to the recently founded Davies Scholarship, and to all Scholarships or Exhibitions which may hereafter be established by means of any accumulations of money arising from any fund or benefaction in which the School is interested, except in so far as the said Rules may be inconsistent with any conditions which may be laid down in the trusts affecting any Scholarships or Exhibitions which may hereafter be established.

viii. The foregoing Rules shall not apply to the Exhibitions and Prize on the Foundation of Mr. Edward Careswell or any accumulations thereon, nor to the Scholarship or Exhibition founded under the will of the Reverend Henry Usher Matthews, nor to the Exhibition founded by the Reverend R. B. Podmore, nor to the Exhibition founded by Mrs. Noneley, nor to the Exhibition of £17 10s. 0d. a year tenable at St. John's College in the University of Cambridge and representing a charge paid by the Corporation of Shrewsbury to the said College.

ix. The Exhibitions and the Prize on the Foundation of Mr. Edward Careswell shall remain and be administered as by the several Instruments creating or regulating the Trusts thereof respectively provided, and shall not be affected in any way by these Statutes.

x. The Scholarship or Exhibition founded under the will of the Reverend Henry Usher Matthews, for a boy proceeding from Shrewsbury School to the University, shall no longer be limited to a boy who may be admitted and continue a member of Lincoln College in the University of Oxford, but shall be tenable by a boy from Shrewsbury School proceeding to any College or Hall in the University of Oxford or of Cambridge or otherwise becoming a member of either of those Universities.

xi. The Exhibition founded by the Reverend R. B. Podmore shall remain under the limitations prescribed by the Founder, and shall not be affected in any way by these Statutes.

xii. The Exhibition founded by Mrs. Noneley shall remain under the limitations prescribed by her, and shall not be affected in any way by these Statutes.

xiii. The Exhibition tenable at St. John's College Cambridge shall remain under the limitations prescribed by the trusts thereof, and shall not be affected in any way by these Statutes.

xiv. No boy shall be elected to more than one Scholarship or Exhibition from the School, except in any case in which the express sanction of the Governing Body shall have been previously obtained to any exception to this rule.

STATUTE X.

OFFICERS.

The Governing Body may appoint (1) an Officer to be known as the Bailiff and Bursar who shall have the care of the property and expenditure of the School, (2) an Auditor or

firm of Auditors who shall audit the School Accounts and make a report in reference thereto at least once a year, and (3) such other Officers as they may deem it advisable to appoint; and shall have power from time to time to regulate as they think fit the duties and reasonable emoluments of the Officers of the School and the mode of their appointment.

STATUTE XI.

MINUTES.

1. A Minute Book and proper books of Account shall be provided by the Governing Body and kept in some convenient and secure place appointed by the Governing Body for that purpose.

2. Minutes of all proceedings of the Governing Body, and also the names of the Members present, shall be entered in the Minute Book and signed by the Chairman at the next Meeting. In the same Book there shall be recorded the entry into Office of every new Member of the Governing Body.

STATUTE XII.

ACCOUNTS.

1. The Governing Body shall cause full accounts to be kept by the Bailiff and Bursar, in such manner as they shall from time to time direct, of all receipts and expenditure for or on account of the School.

2. The Governing Body shall cause a sufficient Abstract of Accounts to be drawn up each year, such Abstract to include:

- (1) A Summary of all receipts and expenditure for the year last past, and
- (2) A Statement of the property belonging to or held in trust for the School, and of the Mortgages and other charges if any thereon, and of all dealings therewith or acquisitions thereto during the year.

3. The Auditor shall annually examine and verify the Accounts kept by the Bailiff and Bursar and the vouchers thereof, and ascertain the balances which may be due. He shall sign such Accounts and the Abstract if found correct, and shall report on any matter which may require amendment or observation.

4. After the Accounts have been audited and signed by the Auditor, the said Abstract shall be submitted to the Governing Body, and passed if found correct, and a copy of the Abstract shall be supplied to each Member of the Governing Body.

STATUTE XIII.

APPLICATION OF THE INCOME OF THE SCHOOL.

1. The Governing Body shall, out of the income of the property of the School and the income derived from receipts for the Tuition of Boys in the School or from other sources,

i. Provide for such Tuition, and for the Examinations specified in Statute VI, and for payment of all expenses incidental to the liberal education given in Public Schools:

ii. Provide for payment of all expenditure incurred by them in relation to the property and endowments of the School, and to any improvements thereof or additions thereto, and for the gradual repayment with interest of any Mortgages or charges thereon: