

between the 1st April, 1925, and the 18th July, 1925.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1925-26 (see Note).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1925, to 18th July, 1925.	1st April, 1924, to 19th July, 1924.
EXPENDITURE.	£	£	£
National Debt Services :—			
Interest, &c.	305,000,000	126,476,170	123,660,441
Sinking Fund	50,000,000	13,190,484	8,362,865
Road Fund	16,900,000	3,027,044	2,410,044
Payments to Local Taxation Accounts, &c. ...	13,329,000	1,435,135	1,205,000
Payments to Northern Ireland Exchequer... ..	4,000,000	1,163,194	1,136,863
Land Settlement	700,000	103,525	261,488
Other Consolidated Fund Services	2,000,000	846,751	715,336
Supply Services	407,471,000	109,505,164	110,854,337
Expenditure... ..	799,400,000	255,747,467	248,606,374
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		36,891	36,891
Under the Unemployment Insurance Acts, 1921		1,250,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1922 and 1924		3,450,000	2,320,000
Under the Housing Act, 1914		6,000	1,000
Under the West Indian Islands (Telegraph) Act, 1924		11,533	—
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed		250,000	3,320,000
REDEMPTION OF DEBT—			
Treasury Bills		702,750,000	693,505,000
Principal of National Savings Certificates		9,450,000	9,800,000
Principal of Exchequer Bonds paid off		306,667	—
Principal of National War Bonds paid off		3,639,550	—
Principal of Treasury Bonds paid off		23,645,860	—
Other Debt under the War Loan Acts, 1914 to 1919		—	50
Ways and Means Advances Repaid		227,685,000	274,273,500
BALANCES IN EXCHEQUER—			
Bank of England	18th July, 1925. £2,185,670	19th July, 1924. £2,138,372	1,228,228,968
Bank of Ireland	600,460	1,411,329	1,231,862,815
Total	£	1,231,015,098	1,235,412,516

MEMO.—Floating Debt Outstanding, 31st March, 1925	£742,195,000.	
	18th July, 1925.	19th July, 1924.
Ways and Means Advances Outstanding :—	£	£
Advances by Bank of England	—	—
Advances by Public Departments	179,685,000	192,123,500
Treasury Bills Outstanding	603,870,000*	594,995,000
Total Floating Debt Outstanding	£783,555,000	£787,118,500
Net Increase	£41,360,000.	

* Includes £26,000, the proceeds of which were not carried to the Exchequer within the period of the Account.