

between the 1st April, 1925, and the 11th July, 1925.

EXPENDITURE AND OTHER ISSUES.	Estimate for the Year 1925-26 (see Note).	Total Issues out of the Exchequer to meet payments from	
		1st April, 1925, to 11th July, 1925.	1st April, 1924, to 12th July, 1924.
EXPENDITURE.	£	£	£
National Debt Services :—			
Interest, &c.	305,000,000	125,776,718	123,062,807
Sinking Fund	50,000,000	12,920,484	7,862,865
Road Fund	16,900,000	2,040,044	1,795,044
Payments to Local Taxation Accounts, &c. ...	13,329,000	989,615	1,009,000
Payments to Northern Ireland Exchequer... ..	4,000,000	1,163,194	1,123,863
Land Settlement	700,000	103,525	261,488
Other Consolidated Fund Services	2,000,000	846,751	715,336
Supply Services	407,471,000	100,655,164	101,219,337
Expenditure... ..	799,400,000	244,495,495	237,049,740
OTHER ISSUES.			
TEMPORARY ADVANCES—			
Interest on Exchequer Bonds under the Capital Expenditure (Money) Act, 1904		36,891	36,891
Under the Unemployment Insurance Acts, 1921		1,250,000	—
ISSUES TO MEET CAPITAL EXPENDITURE—			
Under the Telegraph (Money) Acts, 1922 and 1924		3,450,000	2,320,000
Under the Housing Act, 1914		3,000	1,000
Under the West Indian Islands (Telegraph) Act, 1924		11,533	—
UNEMPLOYMENT INSURANCE ACTS, 1921—			
Repayment of Amounts Borrowed		250,000	3,320,000
REDEMPTION OF DEBT—			
Treasury Bills		663,265,000	656,215,000
Principal of National Savings Certificates		8,900,000	9,200,000
Principal of Exchequer Bonds paid off		306,667	—
Principal of National War Bonds paid off		3,639,550	—
Principal of Treasury Bonds paid off		23,645,860	—
Other Debt under the War Loan Acts, 1914 to 1919		—	50
Ways and Means Advances Repaid		214,235,000	258,323,500
BALANCES IN EXCHEQUER—			
Bank of England	11th July, 1925. £2,026,778	12th July, 1924. £1,955,681	1,163,488,996
Bank of Ireland	499,461	1,316,329	2,526,239
Total	£	£	1,166,015,235
			1,169,738,191

MEMO.—Floating Debt Outstanding, 31st March, 1925		£742,195,000.	
		11th July, 1925.	12th July, 1924.
		£	£
Ways and Means Advances Outstanding :—			
Advances by Bank of England		—	1,250,000
Advances by Public Departments		192,535,000	200,523,500
Treasury Bills Outstanding		599,955,000*	592,225,000
Total Floating Debt Outstanding		£792,490,000	£793,998,500
Net Increase		£50,295,000.	

* Includes £2,000, the proceeds of which were not carried to the Exchequer within the period of the Account.