

It is not a mere coincidence that we owe the institution of our Lifeboat Service to Lloyd's, or that our National Gallery began with the pictures collected by a famous Chairman of your Body.

There is one branch of your work which calls for special reference, and all the more so because you have modestly foreborne to make the least allusion to it yourselves, the inestimable services which Lloyd's has rendered to the country in war time. Throughout the long wars of the Revolutionary period, Lloyd's was constantly able to supply the Admiralty with valuable information as to the safety of commerce, the presence of hostile cruisers in the Channel, or the loss of merchant vessels through enemy action, and took a most active interest in the adoption and better organisation of the convoy system. In similar circumstances in our own day, the Lloyd's of 1914 rose again to the situation and displayed the same loyalty and public spirit as in 1793. The State largely depended on the machinery of Lloyd's for reports, received through its agents and other channels, which contributed to the safety of British shipping and British cargoes of indispensable value to the welfare of the country.

It would, however, give an imperfect view of the scope and effect of your work were no mention made of its international character: your world wide organisations and influence have always been at the disposal of all maritime peoples who are in peace and amity with the British Empire.

Remembering the history of your Corporation and its record of services to Great Britain and the whole world, we confidently hope for still greater things from that expansion and development—the outcome of to-day's inauguration. Even without the assurance in your Address, your fellow countrymen proudly recognise that you are conscious of your great inheritance and traditions and determined to hand on these to future generations.

I pray that the Blessing of God may rest upon the Corporation of Lloyd's. May your new home witness a continual growth in your work, prosperity and well-earned honour.

Lord Chamberlain's Office,
Buckingham Palace,
5th June, 1925.

The KING has been graciously pleased to appoint Paymaster Rear-Admiral Henry Horniman, C.B., to be Keeper of Virginia Water, in the room of Paymaster Rear-Admiral Sir John Henry George Chapple, K.C.B., C.V.O., deceased. The appointment to date from the 1st June, 1925.

Whitehall, 25th April, 1925.

The KING has been graciously pleased to give and grant unto Archibald Thomas Morgan, of Maybury Mansions, New Cavendish Street, in the County of London, Gentleman, His Royal Licence and Authority that he may take and henceforth use the surname of Lewis in addition to and after his own surname of Morgan and that he may bear the Arms of

Lewis quarterly in the first quarter with his own Arms and that the said surname and Arms may in like manner be taken, borne and used by his issue; the said Arms being first duly exemplified according to the Laws of Arms and recorded in Our College of Arms, otherwise the said Royal Licence and Permission to be void and of none effect.

And to Command that the said Royal Concession and Declaration be recorded in His Majesty's College of Arms.

(023)

TENDERS FOR TREASURY BILLS AND TREASURY BONDS.

1. The Lords Commissioners of His Majesty's Treasury hereby give notice that Tenders will be received at the Chief Cashier's Office, at the Bank of England, on Friday, the 12th June, 1925, at 1 o'clock, for

(a) Treasury Bills to be issued under the Treasury Bills Act, 1877, the National Debt Act, 1889, and the War Loan Acts, 1914-1919; and

(b) £4 per cent. Treasury Bonds, repayable at par on the 15th April, 1933.

2. The maximum amount of Treasury Bills and Treasury Bonds to be issued will be £40,000,000. The amount of Treasury Bonds issued will not exceed £4,000,000, but subject to that limit the total amount issued will be divided between Bills and Bonds in such proportions as Their Lordships may determine.

TREASURY BILLS.

3. The Bills will be in amounts of £5,000 or £10,000. They will be dated at the option of the Tenderer on any business day from Monday, the 15th June, 1925, to Saturday, the 20th June, 1925, inclusive, and will be payable at three months after date.

4. The Bills will be issued and paid at the Bank of England.

5. Each tender must be for an amount not less than £50,000, and must specify the date on which the Bills required are to be dated, and the net amount per cent. (being an even multiple of one penny) which will be given for the amount applied for. Separate Tenders must be lodged for Bills of different dates.

4 PER CENT. TREASURY BONDS, 1933.

6. The Bonds will be in denominations of £50, £100, £200, £500, £1,000 and £5,000. They will be exempt from Corporation Profits Tax, and will, as indicated in the Notice of 31st March, 1925, rank *pari passu* with those issued under the Prospectus of the 23rd March, 1923. They will be dated at the option of the Tenderer on any business day from Monday, the 15th June, 1925, to Saturday, the 20th June, 1925, inclusive; the first dividend, payable on the 15th October, 1925, will represent in the case of each Bond interest to that date from the date of the Bond.

7. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bonds required are to be dated, and the net amount per cent. (being an even