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FRIDAY, 9 JANUARY, 1925.

At the Court at Buckingham Palace, the 9th day of October, 1924.

PRESENT,

The KING's Most Excellent Majesty in Council.

**WHEREAS** at Trianon, on the 4th day of June, 1920, a Treaty of Peace with Hungary (hereinafter referred to as "the Treaty") was signed on behalf of His Majesty:

And whereas it was provided in the Treaty that the property of nationals of the former Kingdom of Hungary within the territory or under the control of an Allied or Associated State might be constituted a pledge for enemy liabilities upon the conditions laid down in the Treaty:

And whereas by the Treaty of Peace (Hungary) Act, 1921 (11-12 Geo. 5. c. 11), it was provided that His Majesty might make such appointments, establish such offices, make such Orders in Council, and do such things as appeared to Him to be necessary for carrying out the Treaty, and for giving effect to any of the provisions thereof:

And whereas by Treaty, grant, usage, sufferance or other lawful means His Majesty has power and jurisdiction in China:

And whereas by King's Regulations made under Article 155 of the China Order in Council 1904 (S.R. & O. 1904, No. 1656), and Article 13 of the China (Amendment) Order in Council, 1907 (S.R. & O. 1907, No. 741), it

was provided that the Custodian of Enemy Property in China should hold property vested in him under the Trading with the Enemy Acts and under any regulations in China in regard thereto:

And whereas there is now in China certain property of nationals of the former Kingdom of Hungary under the control of His Majesty, and it is expedient to make provision for charging such property with the payment of the liabilities for which it may be constituted a pledge by the Treaty in the manner hereinafter provided:

Now, therefore, His Majesty, by virtue and in exercise of the powers in this behalf by the Foreign Jurisdiction Act, 1890 (53 & 54 Vict. c. 37), or otherwise in Him vested, is pleased, by and with the advice of His Privy Council, to order, and it is hereby ordered, as follows:—

1. All property, rights and interests in China belonging to nationals of the former Kingdom of Hungary under the control of the Custodian of Enemy Property in China or other British authority under the Trading with the Enemy Acts or the Trading with the Enemy Regulations at the date when the Treaty came into force (not being property, rights and interests acquired under any general licence issued by or on behalf of His Majesty) and the net proceeds of their sale, liquidation or other dealings therewith, together with all property, rights and interests (and the proceeds thereof) which but for their having been vested in the Custodian of Enemy Property in