

the first dividend, payable on the 15th April, 1925, will represent in the case of each Bond interest to that date from the date of the Bond.

7. Each Tender must be for an amount not less than £50,000, and must specify the date on which the Bonds required are to be dated, and the net amount per cent. (being an even multiple of one shilling) which will be given for the amount applied for. Separate Tenders must be lodged for Bonds of different dates.

8. Tenders must be made through a London Banker, Discount House or Broker.

9. The persons whose Tenders are accepted will be informed of the same not later than the following day, and payment in full of the amounts of the accepted Tenders must be made to the Bank of England by means of Cash or a Banker's Draft on the Bank of England not later than 2 o'clock (Saturday 12 o'clock) on the day on which the relative Bills or Bonds are to be dated.

10. In virtue of the provisions of Section 1 (4) of the War Loan Act, 1919, Members of the House of Commons are not precluded from tendering for these Bills and Bonds.

11. Tenders must be made on the printed forms, which may be obtained from the Chief Cashier's Office, Bank of England.

12. The Lords Commissioners of His Majesty's Treasury reserve the right of rejecting any Tenders.

Treasury Chambers,  
26th December, 1924.

## NATIONAL DEBT.

### GOVERNMENT STOCK (REDEMPTION).

#### REGULATIONS.

The Treasury, in pursuance of the powers conferred upon them by the Third Schedule to the Finance Act, 1921, and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1.—(1) These Regulations may be cited as the Government Stock (Redemption) Regulations, 1924.

(2) In these Regulations the expression "person of unsound mind" includes a person who through mental infirmity arising from disease or age is incapable of managing his affairs, and the expression "committee" includes a quasi-committee.

(3) The Interpretation Act, 1889, applies for the purpose of the interpretation of these Regulations as it applies for the purpose of the interpretation of an Act of Parliament.

2.—(1) Where any principal moneys become payable on the redemption of any Government stock standing in the name of a stockholder who is a person of unsound mind, or an infant, or a person otherwise under disability, the committee, the guardian, or the person having power in law to administer the property of the stockholder may by notice in writing give to the Bank on behalf of the stockholder direc-

tions for the reinvestment of those moneys in such Government stock as may be specified in the directions.

(2) Where any directions for reinvestment are given under this Regulation, the Bank shall cause any Government stock purchased in pursuance of the directions to be transferred into the name or names in which the redeemed stock was standing in the books of the Bank at the date of redemption.

3. Any order or decree of any court in Great Britain or Northern Ireland whereby the right to receive any principal moneys which become payable on the redemption of any Government stock standing in the name of any stockholder (whether as sole stockholder or jointly with any other person) who is a person of unsound mind, or an infant, or a person otherwise under disability, is vested in any person as committee or guardian of the stockholder or otherwise, shall be sufficient authority to the Bank to pay the principal moneys to that person in accordance with the order or decree.

4. Nothing in these Regulations shall be taken to prejudice the right of the Bank to require evidence to be given to their satisfaction to prove that any person purporting to give directions under these Regulations is a person having power thereunder to give such directions, or that a person claiming to be paid any moneys under these Regulations is a person to whom the payment may properly be made thereunder, and with respect to matters incidental to such proof.

5.—(1) An official extract of any such appointment as is mentioned in Section 13 of the Judicial Factors (Scotland) Act, 1889, shall, in any case where any Government stock is specified in the extract, or in a certificate under seal by the accountant of court produced together with the extract, as belonging to or forming part of the estate under the charge of the person named in the extract, be deemed for the purpose of these Regulations to be a decree whereby the right to receive the principal moneys becoming payable on the redemption of that stock is vested in the person so named.

(2) In the application of these Regulations to Scotland the expression "infant" includes pupil or minor and the expression "guardian" includes tutor or curator.

Dated the 19th day of December, 1924.

(Sd.) *W. Cope.*

(Sd.) *Stanley.*

Two of the Lords Commissioners of His Majesty's Treasury.

*Buckingham Palace,*  
*December 19th, 1924.*

This day had Audience of the KING:—

Monsieur Aimé Joseph de Fleuriau, to present the letters of recall of His Excellency Monsieur le Comte de Saint-Aulaire, as Ambassador Extraordinary and Plenipotentiary from the French Republic, and his own letters of credence as Ambassador Extraordinary and Plenipotentiary from that Republic.